

Company Registration No. 04983180 (England and Wales)

**OSMOSIS DESIGNS LTD**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**



# **OSMOSIS DESIGNS LTD**

## **COMPANY INFORMATION**

---

<b>Director</b>	Megha Mittal
<b>Secretary</b>	Sajan Agrawal
<b>Company number</b>	04983180
<b>Registered office</b>	37 -39 Bloomfield Terrace London SW1W 8PQ
<b>Accountants</b>	Ashley King Ltd 68 St Margarets Road Edgware Middlesex HA8 9UU

---

# **OSMOSIS DESIGNS LTD**

## **CONTENTS**

---

	<b>Page</b>
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

---

# OSMOSIS DESIGNS LTD

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2008**

---

The director presents her report and financial statements for the year ended 31 December 2008.

### Principal activities

The principal activity of the company during the period was that of interior design.

On 19th September 2008, the company changed its name from Megha Mittal Design Ltd to Osmosis Designs Ltd.

### Director

The following director has held office since 1 January 2008:

Megha Mittal

### Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

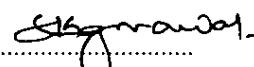
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

  
.....  
Sajan Agrawal  
Secretary  
14/10/2009

# OSMOSIS DESIGNS LTD

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

		2008 £	2007 £
	Notes		
Turnover		4,000	4,505
Cost of sales		-	(2,277)
Gross profit		4,000	2,228
Administrative expenses		(1,449)	(1,185)
Operating profit		2,551	1,043
Other interest receivable and similar income	2	183	35
Interest payable and similar charges		(26)	-
Profit on ordinary activities before taxation		2,708	1,078
Tax on profit on ordinary activities	3	(829)	(323)
Profit for the year	6	1,879	755

# OSMOSIS DESIGNS LTD

## BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Current assets</b>					
Cash at bank and in hand		9,061		8,871	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<u>(1,699)</u>		<u>(3,388)</u>	
<b>Total assets less current liabilities</b>			<u>7,362</u>		<u>5,483</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		1		1
Profit and loss account	<b>6</b>		<u>7,361</u>		<u>5,482</u>
<b>Shareholders' funds</b>			<u>7,362</u>		<u>5,483</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 14/10/2009



Megha Mittal  
Director

# OSMOSIS DESIGNS LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Investment income	2008 £	2007 £
Bank interest	183	35
	<u>183</u>	<u>35</u>

3 Taxation	2008 £	2007 £
Domestic current year tax		
U.K. corporation tax	829	323
Current tax charge	<u>829</u>	<u>323</u>

4 Creditors: amounts falling due within one year	2008 £	2007 £
Taxation and social security	829	1,648
Other creditors	870	1,740
	<u>1,699</u>	<u>3,388</u>

# OSMOSIS DESIGNS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

<b>5</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary of £1 each	1	1
		<u>          </u>	<u>          </u>

<b>6</b>	<b>Statement of movements on profit and loss account</b>	<b>Profit and loss account £</b>
	Balance at 1 January 2008	5,482
	Profit for the year	1,879
		<u>          </u>
	Balance at 31 December 2008	7,361
		<u>          </u>

### 7 Related party transactions

The entire sales revenue arose from goods and services provided by the company to its director and shareholder and other related parties.