

Company Registration No 04983180 (England and Wales)

OSMOSIS DESIGNS LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012



OSMOSIS DESIGNS LTD

COMPANY INFORMATION

| | |
|--------------------------|--|
| Director | Megha Mittal |
| Secretary | Mr Sajan Agrawal |
| Company number | 04983180 |
| Registered office | 37 -39 Bloomfield Terrace London SW1W 8PQ |
| Accountants | Ashley King Ltd 68 St Margarets Road Edgware Middlesex HA8 9UU |

OSMOSIS DESIGNS LTD

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OSMOSIS DESIGNS LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

The director presents her report and financial statements for the year ended 31 December 2012

Principal activities

The principal activity of the company during the period was that of interior design

Director

The following director has held office since 1 January 2012

Megha Mittal

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Mr Sajan Agrawal

Secretary

04/06/12

OSMOSIS DESIGNS LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

| | | 2012 | 2011 |
|--|--------------|-------------|-------------|
| | Notes | £ | £ |
| Turnover | | 1,500 | 1,800 |
| Administrative expenses | | (1,306) | (1,352) |
| Operating profit | | 194 | 448 |
| Other interest receivable and similar income | 2 | 13 | 12 |
| Profit on ordinary activities before taxation | | 207 | 460 |
| Tax on profit on ordinary activities | 3 | (51) | (122) |
| Profit for the year | 7 | 156 | 338 |

OSMOSIS DESIGNS LTD

BALANCE SHEET

AS AT 31 DECEMBER 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|---------------|---------------|----------------|--------------|
| Current assets | | | | | |
| Debtors | 4 | 205 | | 373 | |
| Cash at bank and in hand | | 10,900 | | 10,647 | |
| | | <u>11,105</u> | | <u>11,020</u> | |
| Creditors amounts falling due within one year | 5 | <u>(951)</u> | | <u>(1,022)</u> | |
| Total assets less current liabilities | | | <u>10,154</u> | | <u>9,998</u> |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 1 | | 1 |
| Profit and loss account | 7 | | 10,153 | | 9,997 |
| Shareholders' funds | | | <u>10,154</u> | | <u>9,998</u> |

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 04/06/13


Megha Mittal
Director

Company Registration No 04983180

OSMOSIS DESIGNS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

| | | |
|--|-------------|--------------|
| 2 Investment income | 2012 | 2011 |
| | £ | £ |
| Bank interest | 13 | 12 |
| | <u>13</u> | <u>12</u> |
| | <u>13</u> | <u>12</u> |
| 3 Taxation | 2012 | 2011 |
| | £ | £ |
| Domestic current year tax | | |
| U K corporation tax | 51 | 122 |
| | <u>51</u> | <u>122</u> |
| Total current tax | <u>51</u> | <u>122</u> |
| 4 Debtors | 2012 | 2011 |
| | £ | £ |
| Other debtors | 205 | 373 |
| | <u>205</u> | <u>373</u> |
| 5 Creditors amounts falling due within one year | 2012 | 2011 |
| | £ | £ |
| Taxation and social security | 51 | 122 |
| Other creditors | 900 | 900 |
| | <u>951</u> | <u>1,022</u> |
| | <u>951</u> | <u>1,022</u> |

OSMOSIS DESIGNS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

| | | | |
|----------|------------------------------------|-------------|-------------|
| 6 | Share capital | 2012 | 2011 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 1 Ordinary of £1 each | <u>1</u> | <u>1</u> |

7 Statement of movements on profit and loss account

| | |
|-----------------------------|--|
| | Profit and loss account £ |
| Balance at 1 January 2012 | 9,997 |
| Profit for the year | <u>156</u> |
| Balance at 31 December 2012 | <u>10,153</u> |

8 Control

The company is under the control of the director who holds all the shares of the company

9 Related party relationships and transactions

The entire sales revenue arose from goods and services provided by the company to its director and shareholder and other related parties