

Company Registration No 04983180 (England and Wales)

MEGHA MITTAL DESIGN LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006



MEGHA MITTAL DESIGN LTD

COMPANY INFORMATION

Director	Megha Mittal
Secretary	Rajan Tandon
Company number	04983180
Registered office	37 -39 Bloomfield Terrace London SW1W 8PQ
Accountants	Ashley King Ltd Conex House 148 Field End Road Eastcote, Pinner Middlesex HA5 1RT

MEGHA MITTAL DESIGN LTD

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MEGHA MITTAL DESIGN LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2006

The director presents her report and financial statements for the year ended 31 December 2006

Principal activities

The principal activity of the company during the period was that of interior design

Director

The following director has held office since 1 January 2006

Megha Mittal

Director's interests

The director's interest in the shares of the company was as stated below

	Ordinary of £1 each	
	31 December 2006	1 January 2006
Megha Mittal	1	1

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board

Rajan Tandon

Secretary

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MEGHA MITTAL DESIGN LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2006

	Notes	2006 £	2005 £
Turnover		58,201	25,990
Cost of sales		(52,886)	(23,102)
Gross profit		5,315	2,888
Administrative expenses		(900)	(870)
Profit on ordinary activities before taxation		4,415	2,018
Tax on profit on ordinary activities	2	(1,325)	(605)
Profit for the year	5	3,090	1,413

MEGHA MITTAL DESIGN LTD

BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Current assets					
Cash at bank and in hand		6,923		3,083	
Creditors amounts falling due within one year	3	(2,195)		(1,445)	
Total assets less current liabilities			4,728		1,638
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account	5		4,727		1,637
Shareholders' funds			4,728		1,638

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 20.12.07


Megha Mittal
Director

MEGHA MITTAL DESIGN LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Taxation	2006 £	2005 £
Domestic current year tax		
U K corporation tax	1,325	605
	<hr/>	<hr/>
Current tax charge	<u>1,325</u>	<u>605</u>

3 Creditors amounts falling due within one year	2006 £	2005 £
Taxation and social security	1,325	605
Other creditors	870	840
	<hr/>	<hr/>
	<u>2,195</u>	<u>1,445</u>

4 Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1
	<hr/>	<hr/>

MEGHA MITTAL DESIGN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2006	1,637
Profit for the year	3,090
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Balance at 31 December 2006	4,727
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6 Related party transactions

The entire sales revenue arose from goods and services provided by the company to its director and shareholder and other related parties