

**Charles McDowell Properties Limited**  
**Abbreviated Accounts**  
**for the year ended 31 May 2009**

**Registration No. 04982959**  
**England and Wales**

**Contents of the Abbreviated Accounts**

	Page
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

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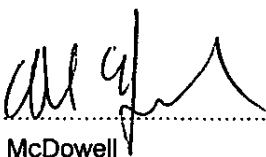
**Charles McDowell Properties Limited**  
**(Registered number: 04982959)**  
**Abbreviated Balance Sheet**  
**as at 31 May 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>	2		
Tangible assets		58,119	53,251
<b>Current assets</b>			
Debtors		91,861	91,861
Cash at bank and in hand		200,284	237,931
		292,145	329,792
<b>Creditors: amounts falling due within one year</b>		(95,477)	(93,793)
<b>Net current assets</b>		196,668	235,999
<b>Total assets less current liabilities</b>		254,787	289,250
<b>Creditors: amounts falling due after more than one year</b>		(43,283)	(27,850)
<b>Net assets</b>		211,504	261,400
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		211,503	261,399
<b>Shareholders' funds</b>		211,504	261,400

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

  
 .....  
 Mr. C. McDowell  
 Director

Approved by the board: 11 January 2010

**Charles McDowell Properties Limited**  
**(Registered number: 04982959)**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2009**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Motor vehicles	25% reducing balance basis
Fixtures and Fittings	20% reducing balance basis

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**Charles McDowell Properties Limited**  
**(Registered number: 04982959)**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 May 2009**

**2 Fixed assets**

	<b>Tangible Assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 June 2008	67,433	67,433
Additions	59,067	59,067
Disposals	(25,649)	(25,649)
At 31 May 2009	<u>100,851</u>	<u>100,851</u>
<b>Depreciation</b>		
At 1 June 2008	14,182	14,182
Charge for the year	15,528	15,528
Disposals	13,022	13,022
At 31 May 2009	<u>42,732</u>	<u>42,732</u>
<b>Net book value</b>		
At 31 May 2009	<u>58,119</u>	<u>58,119</u>
At 31 May 2008	<u>53,251</u>	<u>53,251</u>

**3 Share capital - equity shares**

	<b>2009 No. Shares</b>	<b>2009 £</b>	<b>2008 £</b>
Allotted, called up fully paid share capital:			
Ordinary	1	<u>1</u>	<u>1</u>