

HILLSALIVE SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS
for the period ended

31ST DECEMBER 2014

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COMPANIES HOUSE

HILLSALIVE SOLUTIONS LIMITED
(Company number: 4982916)
BALANCE SHEET AS AT 31st DECEMBER 2014

	note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	6,651	9,374
CURRENT ASSETS			
Stock		13,244	12,226
Debtors		5,874	8,351
Cash at bank and in hand		11,604	11,888
		<u>30,722</u>	<u>32,465</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(11,459)</u>	<u>(16,216)</u>
NET CURRENT ASSETS		19,263	16,249
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,914</u>	<u>25,623</u>
PROVISIONS FOR LIABILITIES AND CHARGES		(1,029)	(1,507)
		<u>24,885</u>	<u>24,116</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		24,785	24,016
		<u>24,885</u>	<u>24,116</u>

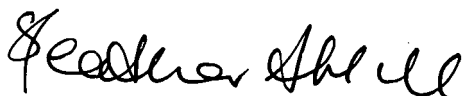
For the year ended 31st December 2014 the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on 14th August 2015.



H A HILL
DIRECTOR

HILLSALIVE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2014

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the company's Financial Statements:

(a) Basis of accounting

The financial statements have been prepared under the the the historical cost accounting rules and the Financial Reporting Standard for Smaller Entities (Effective April 2008).

(b) Revenue recognition

Revenue is recognised at the point at which goods and services are supplied to customers. (Where services are performed gradually over a period of time revenue is recognised as activity progresses by reference to the value of the work performed.)

(d) Depreciation

Depreciation is provided to write off the cost of tangible fixed assets in equal annual instalments over their estimated useful lives as follows:-

Plant and equipment	Between 3 and 10 years
Motor vehicles	Between 4 and 10 years

(e) Deferred taxation

Deferred taxation is provided in respect of all timing differences that have originated but not reversed by the balance sheet date, at the rate expected to apply when the timing differences are expected to reverse.

2 Tangible fixed assets

	Equipment	Motor Vehicles	Total
	£	£	£
COST			
At 1st January 2014	14,329	13,549	27,878
Additions	824	-	824
Disposals	(1,594)	-	(1,594)
At 31st December 2014	<u>13,559</u>	<u>13,549</u>	<u>27,108</u>
DEPRECIATION			
At 1st January 2014	7,545	10,959	18,504
Charged in the year	2,185	1,355	3,540
Depreciation released on disposals	(1,587)	-	(1,587)
At 31st December 2014	<u>8,143</u>	<u>12,314</u>	<u>20,457</u>
NET BOOK VALUES			
At 31st December 2014	<u>5,416</u>	<u>1,235</u>	<u>6,651</u>
At 31st December 2013	<u>6,784</u>	<u>2,590</u>	<u>9,374</u>

There were no capital commitments authorised or contracted for at the year end (2013: £nil).

HILLSALIVE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2014 (continued)

3 Share capital

	2014 £	2013 £
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid	<u>100</u>	<u>100</u>