

**Unaudited Financial Statements for the Year Ended 31 May 2020**

**for**

**Nomadic Ski Holidays Limited**

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for the Year Ended 31 May 2020**

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**Nomadic Ski Holidays Limited**

**Company Information  
for the Year Ended 31 May 2020**

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**DIRECTORS:**

A Frawley  
E D P Turner

**SECRETARY:**

A Frawley

**REGISTERED OFFICE:**

Rossfield  
Howick  
Chepstow  
Monmouthshire  
NP16 6BQ

**REGISTERED NUMBER:**

04982784 (England and Wales)

**ACCOUNTANTS:**

EWP Limited  
20 Anchor Terrace  
3-13 Southwark Bridge Road  
London  
SE1 9HQ

**Balance Sheet**  
**31 May 2020**

	Notes	31.5.20 £	£	31.5.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,432		5,932
<b>CURRENT ASSETS</b>					
Debtors	5	40,769		41,789	
Cash at bank and in hand		<u>236,812</u>		<u>268,872</u>	
		277,581		310,661	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>77,322</u>		<u>104,234</u>	
<b>NET CURRENT ASSETS</b>			<u>200,259</u>		<u>206,427</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			204,691		212,359
<b>PROVISIONS FOR LIABILITIES</b>			(842)		(2,283)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(4,171)</u>		<u>(45,726)</u>
<b>NET ASSETS</b>			<u>199,678</u>		<u>164,350</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>199,676</u>		<u>164,348</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>199,678</u>		<u>164,350</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 May 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 January 2021 and were signed on its behalf by:

A Frawley - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2020**

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**1. STATUTORY INFORMATION**

Nomadic Ski Holidays Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net amounts invoiced for holidays with a departure date during the period, not including value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% straight line
Fixtures and fittings	- 10% straight line
Computer equipment	- 10% straight line

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2020

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2019 and 31 May 2020	<u>13,270</u>	<u>6,596</u>	<u>1,480</u>	<u>21,346</u>
<b>DEPRECIATION</b>				
At 1 June 2019	11,192	3,428	794	15,414
Charge for year	<u>692</u>	<u>660</u>	<u>148</u>	<u>1,500</u>
At 31 May 2020	<u>11,884</u>	<u>4,088</u>	<u>942</u>	<u>16,914</u>
<b>NET BOOK VALUE</b>				
At 31 May 2020	<u>1,386</u>	<u>2,508</u>	<u>538</u>	<u>4,432</u>
At 31 May 2019	<u>2,078</u>	<u>3,168</u>	<u>686</u>	<u>5,932</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20 £	31.5.19 £
Trade debtors	7,318	-
Other debtors	<u>33,451</u>	<u>41,789</u>
	<u>40,769</u>	<u>41,789</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20 £	31.5.19 £
Trade creditors	5,944	22,704
Taxation and social security	11,933	20,177
Other creditors	<u>59,445</u>	<u>61,353</u>
	<u>77,322</u>	<u>104,234</u>

**7. ULTIMATE CONTROLLING PARTY**

The controlling party is A Frawley.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.