

Registered number  
04982665

Max's Furniture Shop Limited

Abbreviated Accounts  
for the year ended  
30 November 2015

**Max's Furniture Shop Limited****Registered number:** 04982665**Abbreviated Balance Sheet****as at 30 November 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,032	1,307
<b>Current assets</b>			
Stocks		4,220	3,670
Cash at bank and in hand		2	1
		<u>4,222</u>	<u>3,671</u>
<b>Creditors: amounts falling due within one year</b>		(40,782)	(42,612)
<b>Net current liabilities</b>		<u>(36,560)</u>	<u>(38,941)</u>
<b>Net liabilities</b>		<u>(35,528)</u>	<u>(37,634)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(35,530)	(37,636)
<b>Shareholder's funds</b>		<u>(35,528)</u>	<u>(37,634)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I Taylor

Director

Approved by the board on 21 March 2016

**Max's Furniture Shop Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% per annum of net book value
Motor vehicles	25% per annum of net book value

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 December 2014	5,721
At 30 November 2015	<u>5,721</u>

**Depreciation**

At 1 December 2014	4,414
Charge for the year	<u>275</u>
At 30 November 2015	<u>4,689</u>

**Net book value**

At 30 November 2015	<u>1,032</u>
At 30 November 2014	<u>1,307</u>

**3 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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**4 Transactions with the directors**

The company is controlled by I Taylor. At the balance sheet date the directors loan account of £39,376 (2014 - £39,868) was an amount owed to I Taylor. The amount is interest free and repayable on demand.

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