

**Registered Number 04982548**

**GEOFFS TYRES LIMITED**

**Abbreviated Accounts**

**31 July 2009**

**GEOFFS TYRES LIMITED**

Registered Number 04982548

**Balance Sheet as at 31 July 2009**

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible	2		18,000		21,000
Tangible	3		<u>57,731</u>		<u>51,821</u>
Total fixed assets			75,731		72,821
<b>Current assets</b>					
Stocks		38,661		32,986	
Debtors		46,902		41,088	
Cash at bank and in hand		5,076		16,792	
Total current assets		<u>90,639</u>		<u>90,866</u>	
<b>Creditors: amounts falling due within one year</b>		(131,866)		(121,433)	
Net current assets			(41,227)		(30,567)
Total assets less current liabilities			<u>34,504</u>		<u>42,254</u>
Creditors: amounts falling due after one year			(20,483)		(19,725)
Provisions for liabilities and charges			(8,212)		(5,993)
Total net Assets (liabilities)			5,809		16,536
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account			<u>5,808</u>		<u>16,535</u>
Shareholders funds			<u>5,809</u>		<u>16,536</u>

- a. For the year ending 31 July 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2010

And signed on their behalf by:

G C K Hayward, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 July 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the total invoice value, excluding VAT, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 July 2008	30,000
At 31 July 2009	<u>30,000</u>
Depreciation	
At 31 July 2008	9,000
Charge for year	3,000
At 31 July 2009	<u>12,000</u>
Net Book Value	
At 31 July 2008	21,000
At 31 July 2009	<u>18,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 July 2008	74,699
additions	23,218
disposals	
revaluations	
transfers	
At 31 July 2009	<u>97,917</u>
Depreciation	
At 31 July 2008	22,878
Charge for year	17,308
on disposals	
At 31 July 2009	<u>40,186</u>
Net Book Value	
At 31 July 2008	51,821
At 31 July 2009	<u>57,731</u>

**4 Share capital**

	2009 £	2008 £
Authorised share capital: 1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid: 1 Ordinary of £1.00 each	1	1