

Registered Number 04982548

GEOFFS TYRES LIMITED

Abbreviated Accounts

31 July 2011

GEOFFS TYRES LIMITED

Registered Number 04982548

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	12,000	15,000
Tangible	3	<u>48,804</u>	<u>46,038</u>
Total fixed assets		60,804	61,038
Current assets			
Stocks		40,087	43,589
Debtors		51,860	44,454
Cash at bank and in hand			9,975
Total current assets		<u>91,947</u>	<u>98,018</u>
Creditors: amounts falling due within one year		(124,274)	(144,870)
Net current assets		(32,327)	(46,852)
Total assets less current liabilities		<u>28,477</u>	<u>14,186</u>
Creditors: amounts falling due after one year		(12,905)	(8,087)
Provisions for liabilities and charges		(9,761)	(6,540)
Total net Assets (liabilities)		5,811	(441)
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>5,810</u>	<u>(442)</u>
Shareholders funds		<u>5,811</u>	<u>(441)</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

G C K Hayward, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 July 2010	30,000
At 31 July 2011	<u>30,000</u>
Depreciation	
At 31 July 2010	15,000
Charge for year	3,000
At 31 July 2011	<u>18,000</u>
Net Book Value	
At 31 July 2010	15,000
At 31 July 2011	<u>12,000</u>

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised over its estimated useful life of ten years.

3 **Tangible fixed assets**

Cost	£
At 31 July 2010	99,721
additions	27,114
disposals	(23,055)
revaluations	
transfers	
At 31 July 2011	<u>103,780</u>

Depreciation	
At 31 July 2010	53,683
Charge for year	14,622
on disposals	<u>(13,329)</u>
At 31 July 2011	<u>54,976</u>

Net Book Value	
At 31 July 2010	46,038
At 31 July 2011	<u>48,804</u>

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1