

Registered Number 04982548

GEOFFS TYRES LIMITED

Abbreviated Accounts

31 July 2008

GEOFFS TYRES LIMITED

Registered Number 04982548

Balance Sheet as at 31 July 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		21,000		24,000
Tangible	3		<u>51,821</u>		<u>32,052</u>
Total fixed assets			72,821		56,052
Current assets					
Stocks		32,986		21,091	
Debtors		41,088		27,089	
Cash at bank and in hand		16,792		139	
Total current assets		<u>90,866</u>		<u>48,319</u>	
Creditors: amounts falling due within one year		(121,433)		(94,625)	
Net current assets			(30,567)		(46,306)
Total assets less current liabilities			<u>42,254</u>		<u>9,746</u>
Creditors: amounts falling due after one year			(19,725)		
Provisions for liabilities and charges			(5,993)		(1,275)
Total net Assets (liabilities)			16,536		8,471
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>16,535</u>		<u>8,470</u>
Shareholders funds			<u>16,536</u>		<u>8,471</u>

- a. For the year ending 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 May 2009

And signed on their behalf by:

G C K Hayward, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding Value Added Tax of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Goodwill	10.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2007	30,000
At 31 July 2008	<u>30,000</u>
Depreciation	
At 31 July 2007	6,000
Charge for year	3,000
At 31 July 2008	<u>9,000</u>
Net Book Value	
At 31 July 2007	24,000
At 31 July 2008	<u>21,000</u>

3 Tangible fixed assets

Cost	£
At 31 July 2007	52,852
additions	54,730
disposals	(32,883)
revaluations	
transfers	
At 31 July 2008	<u>74,699</u>
Depreciation	
At 31 July 2007	20,800
Charge for year	16,464
on disposals	(14,386)
At 31 July 2008	<u>22,878</u>
Net Book Value	
At 31 July 2007	32,052
At 31 July 2008	<u>51,821</u>

4 Share capital

	2008 £	2007 £
Authorised share capital: 1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid: 1 Ordinary of £1.00 each	1	1