

REGISTERED NUMBER: 04981861 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

DOMUS LONDON LTD

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FOR THE YEAR ENDED 31 MARCH 2021

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DOMUS LONDON LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

J Godbold
J O'Brien

SECRETARY:

N Agnew

REGISTERED OFFICE:

Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

REGISTERED NUMBER:

04981861 (England and Wales)

ACCOUNTANTS:

Tish Press & Company
Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

DOMUS LONDON LTD (REGISTERED NUMBER: 04981861)**BALANCE SHEET**
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		2,008		2,552
CURRENT ASSETS					
Debtors	5	5,852,558		5,493,126	
Cash at bank and in hand		<u>22,967</u>		<u>17,209</u>	
		5,875,525		5,510,335	
CREDITORS					
Amounts falling due within one year	6	<u>7,767,402</u>		<u>7,686,586</u>	
NET CURRENT LIABILITIES			<u>(1,891,877)</u>		<u>(2,176,251)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,889,869)		(2,173,699)
CREDITORS					
Amounts falling due after more than one year	7		<u>8,318,256</u>		<u>7,891,729</u>
NET LIABILITIES			<u>(10,208,125)</u>		<u>(10,065,428)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(10,208,225)</u>		<u>(10,065,528)</u>
SHAREHOLDERS' FUNDS			<u>(10,208,125)</u>		<u>(10,065,428)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2021 and were signed on its behalf by:

J Godbold - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Domus London Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Long terms contracts

Properties purchased for development and work thereon are treated as long term contracts and the value added, included in turnover in the period and debtors as amounts recoverable on contracts. Profit is only taken where the outcome is known and is apportioned over the remaining period until disposal. Interest is charged to profit as incurred.

Going concern

The financial statements have been prepared on a going concern basis on the footing that the directors will ensure that adequate funds are made available to enable the company to meet its obligations as they fall due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>444,670</u>	<u>34,896</u>	<u>64,774</u>	<u>544,340</u>
DEPRECIATION				
At 1 April 2020	444,670	34,066	63,052	541,788
Charge for year	-	207	337	544
At 31 March 2021	<u>444,670</u>	<u>34,273</u>	<u>63,389</u>	<u>542,332</u>
NET BOOK VALUE				
At 31 March 2021	<u>-</u>	<u>623</u>	<u>1,385</u>	<u>2,008</u>
At 31 March 2020	<u>-</u>	<u>830</u>	<u>1,722</u>	<u>2,552</u>

5. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
VAT	<u>21,768</u>	<u>13,999</u>
Amounts falling due after more than one year:		
Amounts recoverable on contracts	<u>5,830,790</u>	<u>5,479,127</u>
	<u>5,830,790</u>	<u>5,479,127</u>
Aggregate amounts	<u>5,852,558</u>	<u>5,493,126</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	3,884,870	3,884,870
Other loans	850,000	850,000
Trade creditors	58,525	42,875
Social security and other taxes	12	59
Other creditors	2,964,404	2,897,687
Accrued expenses	<u>9,591</u>	<u>11,095</u>
	<u>7,767,402</u>	<u>7,686,586</u>

Included within other creditors is the amount of £2,964,404 (2020 - £2,897,687) owed to Habbito London Limited, a shareholder in Domus London Limited.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Directors' loan accounts	<u>8,318,256</u>	<u>7,891,729</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors loaned funds to the company and at the balance sheet date the balances and maximum balances in the year were:-

	2021	2020
J Godbold and Mr & Mrs J O'Brien	8,318,256	7,891,729

The loans were made on a interest free, unsecured basis and not repayable before 31 March 2021 or later by mutual consent.

9. CONTROL

The company was controlled by J Godbold.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.