

Company Registration No. 04981374 (England and Wales)

ACTRAD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

ACTRAD LIMITED

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ACTRAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		13,782		47,569
Current assets					
Stocks		130,598		118,101	
Debtors		65,273		40,633	
Cash at bank and in hand		87,487		128,391	
		<u>283,358</u>		<u>287,125</u>	
Creditors: amounts falling due within one year		<u>(94,271)</u>		<u>(40,893)</u>	
Net current assets			189,087		246,232
Total assets less current liabilities			<u>202,869</u>		<u>293,801</u>
Provisions for liabilities			(2,757)		(9,514)
			<u>200,112</u>		<u>284,287</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			200,012		284,187
Shareholders' funds			<u>200,112</u>		<u>284,287</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 October 2014

Mrs. A. Lamb
Director

Company Registration No. 04981374

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing Balance
Fixtures, fittings & equipment	25% Straight Line and 25% Reducing Balance
Motor vehicles	25% Straight Line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013	93,513
Disposals	(40,234)
At 31 March 2014	53,279
Depreciation	
At 1 April 2013	45,944
On disposals	(10,059)
Charge for the year	3,612
At 31 March 2014	39,497
Net book value	
At 31 March 2014	13,782
At 31 March 2013	47,569

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2014 £	2013 £	Maximum in year £
Mrs. A. Lamb	-	4,000	5,900
J.H. Lamb	-	3,250	11,000

During the year Mrs. A. Lamb was advanced £37,500 by the company and she repaid £41,500. J.H. Lamb was advanced £42,750 by the company and he repaid £46,000. These amounts are unsecured, interest free and have no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.