

ACTRAD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009



GREAVES WEST AND AYRE
CHARTERED ACCOUNTANTS
BERWICK UPON TWEED

ACTRAD LIMITED

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ACTRAD LIMITED
BALANCE SHEET AS AT 31ST MARCH 2009

| <u>2008</u> | <u>Notes</u> | <u>2009</u> |
|--------------------|--|--------------------|
| £ | | £ |
| | Fixed Assets | |
| 9,500 | Intangible assets | - |
| 61,857 | Tangible assets | 50,868 |
| | Current Assets | |
| 83,762 | Stocks | 81,494 |
| 6,530 | Debtors | 22,650 |
| 40,388 | Cash at bank and in hand | 29,774 |
| 130,680 | | 133,918 |
| | Creditors : Amounts falling | |
| (138,601) | due within one year | (120,609) |
| (7,921) | Net Current Assets/(Liabilities) | 13,309 |
| 63,436 | Total Assets Less Current Liabilities | 64,177 |
| | Provision for Liabilities | |
| (7,789) | and Charges | (6,892) |
| 55,647 | Net Assets | 57,285 |

The notes on pages 3 to 5 form an integral part of these financial statements.

ACTRAD LIMITED
BALANCE SHEET AS AT 31ST MARCH 2009

| <u>2008</u> | <u>Notes</u> | <u>2009</u> |
|--------------------|-----------------------------|--------------------|
| £ | | £ |
| | | |
| | Capital and Reserves | |
| 100 | Called up share capital | 100 |
| 55,547 | Profit and loss account | 57,185 |
| <u>55,647</u> | Shareholders' Funds | <u>57,285</u> |

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 2009. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated accounts were approved by the Board on 27-1-2010

And signed on its behalf by



W.H. Lamb, Director

The notes on pages 3 to 5 form an integral part of these financial statements.

ACTRAD LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows :

| | |
|------------------|------------------------|
| Office Equipment | - 25% Straight Line |
| Equipment | - 25% Reducing Balance |

1.4. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

ACTRAD LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ACTRAD LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009

| 2. Fixed assets | <u>Intangible</u> <u>Assets</u> £ | <u>Tangible</u> <u>Fixed</u> <u>Assets</u> £ | <u>Total</u> £ |
|---|--|---|---------------------------|
| Cost | | | |
| At 1st April 2008 | 47,500 | 90,908 | 138,408 |
| Additions | - | 3,100 | 3,100 |
| At 31st March 2009 | <u>47,500</u> | <u>94,008</u> | <u>141,508</u> |
| Depreciation and Provision for diminution in value | | | |
| At 1st April 2008 | 38,000 | 29,051 | 67,051 |
| Charge for year | 9,500 | 14,089 | 23,589 |
| At 31st March 2009 | <u>47,500</u> | <u>43,140</u> | <u>90,640</u> |
| Net book values | | | |
| At 31st March 2009 | - | 50,868 | 50,868 |
| At 31st March 2008 | <u>9,500</u> | <u>61,857</u> | <u>71,357</u> |
| 3. Share capital | | <u>2009</u> £ | <u>2008</u> £ |
| Authorised | | | |
| 1,000 Ordinary shares of £1 each | | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | | |
| 100 Ordinary shares of £1 each | | <u>100</u> | <u>100</u> |

100 Ordinary shares of £1 each were issued during the year at par.

4. Ultimate controlling party

The company is controlled by the directors by virtue of their shareholdings.