

**ACTRAD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

**GREAVES WEST AND AYRE**  
**CHARTERED ACCOUNTANTS**  
**BERWICK UPON TWEED**

WEDNESDAY



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COMPANIES HOUSE

**ACTRAD LIMITED**

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**The notes on pages 3 to 6 form an integral part of these financial statements.**

**ACTRAD LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2012**

<b><u>2011</u></b>	<b><u>Notes</u></b>	<b><u>2012</u></b>
£		£
	<b>Capital and Reserves</b>	
100	Called up share capital	100
205,368	Profit and loss account	199,995
<u>205,468</u>		<u>200,095</u>
	<b>Shareholders' Funds</b>	

In the directors' opinion the company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31st March 2012. No member of the company has deposited a notice under section 476 requiring an audit of these accounts.

The directors are responsible for ensuring the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board on *24 September 2012*

And signed on its behalf by

.....  
**Mrs. A. Lamb, Director**

The notes on pages 3 to 6 form an integral part of these financial statements.

**ACTRAD LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office Equipment	- 25% Straight Line
Fixtures and Fittings	- 25% Reducing Balance
Motor Vehicles	- 20% Reducing Balance

**1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value

**ACTRAD LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

**1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**ACTRAD LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

<b>2. Fixed assets</b>		<b><u>Tangible</u></b>
		<b><u>Fixed</u></b>
		<b><u>Assets</u></b>
		<b>£</b>
<b>Cost</b>		
At 1st April 2011		129,141
Additions		18,044
Disposals		(15,574)
At 31st March 2012		<u>131,611</u>
<b>Depreciation</b>		
At 1st April 2011		64,315
On disposals		(3,893)
Charge for year		14,316
At 31st March 2012		<u>74,738</u>
<b>Net book values</b>		
At 31st March 2012		<u>56,873</u>
At 31st March 2011		<u>64,826</u>
<b>3. Creditors: amounts falling due within one year</b>	<b><u>2012</u></b>	<b><u>2011</u></b>
	<b>£</b>	<b>£</b>
Creditors include the following		
Secured creditors	<u>(7,567)</u>	<u>(7,567)</u>
<b>4. Creditors: amounts falling due after more than one year</b>	<b><u>2012</u></b>	<b><u>2011</u></b>
	<b>£</b>	<b>£</b>
Creditors include the following		
Secured creditors	<u>(1,892)</u>	<u>(9,458)</u>
<b>5. Share capital</b>	<b><u>2012</u></b>	<b><u>2011</u></b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**ACTRAD LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

**6. Ultimate controlling party**

The company is controlled by the directors by virtue of their shareholdings.