# ABC Antique Restorations Limited

**Abbreviated Accounts** 

31 December 2014

# **ABC Antique Restorations Limited**

Registered number: 04981292

Abbreviated Balance Sheet

as at 31 December 2014

ı	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	3		3,621		1,464
Current assets					
Stocks		2,218		1,260	
Debtors		21,203		23,747	
Cash at bank and in hand		25,493		12,604	
		48,914		37,611	
Creditors: amounts falling due	<b>e</b>				
within one year		(37,851)		(34,519)	
Net current assets			11,063		3,092
Net assets		-	14,684	-	4,556
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			14,683		4,555
Shareholders' funds		-	14,684	-	4,556

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Christofis Christofi

Director

Approved by the board on 29 August 2015

# ABC Antique Restorations Limited Notes to the Abbreviated Accounts for the year ended 31 December 2014

# 1 Accounting policies

### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% Reducing balance

2	Intangible fixed assets	£
	Cost	
	At 1 January 2014	40,000
	At 31 December 2014	40,000
	Amortisation	
	At 1 January 2014	40,000
	At 31 December 2014	40,000
	Net book value	
	At 31 December 2014	
3	Tangible fixed assets	£
	Cost	
	At 1 January 2014	51,345
	Additions	3,364
	At 31 December 2014	54,709
	Depreciation	
	At 1 January 2014	49,881
	Charge for the year	1,207
	At 31 December 2014	51,088
	Net book value	
	At 31 December 2014	3,621

4	Share capital	Nominal value	2014 Number	2014 £	2013 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	1	1	1

At 31 December 2013

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