

Registered number
04981292

ABC Antique Restorations Limited

Abbreviated Accounts

31 December 2008



ABC Antique Restorations Limited
Abbreviated Balance Sheet
as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	20,000	24,000
Tangible assets	3	5,280	19,982
		<u>25,280</u>	<u>43,982</u>
Current assets			
Stocks		1,420	1,700
Debtors		33,805	18,455
Cash at bank and in hand		(8,664)	(1,600)
		<u>26,561</u>	<u>18,555</u>
Creditors: amounts falling due within one year		<u>(47,397)</u>	<u>(45,074)</u>
Net current liabilities		(20,836)	(26,519)
Net assets		<u>4,444</u>	<u>17,463</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		4,443	17,462
Shareholder's funds		<u>4,444</u>	<u>17,463</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr Christofis Christofi
 Director

Approved by the board on 25.09.09.

ABC Antique Restorations Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing balance
Leasehold improvements	3 yrs amortisation

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 January 2008	40,000
At 31 December 2008	<u>40,000</u>

Amortisation

At 1 January 2008	16,000
Provided during the year	<u>4,000</u>
At 31 December 2008	<u>20,000</u>

Net book value

At 31 December 2008	<u>20,000</u>
At 31 December 2007	<u>24,000</u>

ABC Antique Restorations Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

3 Tangible fixed assets **£**

Cost

At 1 January 2008 49,409

Additions 458

At 31 December 2008 49,867

Depreciation

At 1 January 2008 29,427

Charge for the year 15,160

At 31 December 2008 44,587

Net book value

At 31 December 2008 5,280

At 31 December 2007 19,982

4 Share capital **2008** **2007**
£ **£**

Authorised:

Ordinary shares of £1 each 1,000 1,000

2008 **2007** **2008** **2007**
No **No** **£** **£**

Allotted, called up and fully paid:
Ordinary shares of £1 each 1 1