

**Registered Number 04980584**

**Abraham IT Services Ltd**

**Abbreviated Accounts**

**31 December 2010**

**Abraham IT Services Ltd**

**Registered Number 04980584**

**Company Information**

**Registered Office:**

19 Shaggy Calf Lane  
Slough  
Berkshire  
SL2 5HL

**Reporting Accountants:**

Abraham Certified Chartered Accountants

Sher House  
46 Houghton Place  
Bradford  
West Yorkshire  
BD1 3RG

Abraham IT Services Ltd

Registered Number 04980584

Balance Sheet as at 31 December 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible	2		77		103
			<u>77</u>		<u>103</u>
<b>Current assets</b>					
Stocks		26,829		27,894	
Cash at bank and in hand		6,685		18,517	
Total current assets		<u>33,514</u>		<u>46,411</u>	
<b>Creditors: amounts falling due within one year</b>		(6,745)		(10,531)	
Net current assets (liabilities)			26,769		35,880
Total assets less current liabilities			<u>26,846</u>		<u>35,983</u>
<b>Total net assets (liabilities)</b>			<u>26,846</u>		<u>35,983</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			26,746		35,883
Shareholders funds			<u>26,846</u>		<u>35,983</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 March 2011

And signed on their behalf by:

Mr G Mujtaba, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 January 2010	-	182
At 31 December 2010	-	<u>182</u>
<b>Depreciation</b>		
At 01 January 2010		79
Charge for year	-	<u>26</u>
At 31 December 2010	-	<u>105</u>
<b>Net Book Value</b>		
At 31 December 2010		77
At 31 December 2009	-	<u>103</u>

3 **Share capital**

<b>2010</b>	<b>2009</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully paid:**

1 Ordinary Shares shares of £1 each

100

100