

Registered Number 04980584

Abraham IT Services Ltd

Abbreviated Accounts

31 December 2009

Abraham IT Services Ltd

Registered Number 04980584

Company Information

Registered Office:

19 Shaggy Calf Lane
Slough
Berkshire
SL2 5HL

Reporting Accountants:

Abraham Certified Chartered Accountants

Sher House
46 Houghton Place
Bradford
West Yorkshire
BD1 3RG

Abraham IT Services Ltd

Registered Number 04980584

Balance Sheet as at 31 December 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		103		137
			<u>103</u>		<u>137</u>
Current assets					
Stocks		27,894		23,454	
Cash at bank and in hand		18,517		8,619	
Total current assets		<u>46,411</u>		<u>32,073</u>	
Creditors: amounts falling due within one year		(10,531)		(13,514)	
Net current assets (liabilities)			35,880		18,559
Total assets less current liabilities			<u>35,983</u>		<u>18,696</u>
Total net assets (liabilities)			<u>35,983</u>		<u>18,696</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			35,883		18,596
Shareholders funds			<u>35,983</u>		<u>18,696</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 August 2010

And signed on their behalf by:

Mr G Mujtaba, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
At 01 January 2009	-	182
At 31 December 2009	-	<u>182</u>
Depreciation		
At 01 January 2009		45
Charge for year	-	<u>34</u>
At 31 December 2009	-	<u>79</u>
Net Book Value		
At 31 December 2009		103
At 31 December 2008	-	<u>137</u>

3 Share capital

2009	2008
£	£

Allotted, called up and fully paid:

1 Ordinary Shares shares of £1 each

100

100