

**Registered Number 04980214**

**TULIP COMPONENTS INTERNATIONAL LIMITED**

**Abbreviated Accounts**

**31 December 2010**

## TULIP COMPONENTS INTERNATIONAL LIMITED

Registered Number 04980214

## Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>1,797</u>	<u>2,123</u>
Total fixed assets		1,797	2,123
<b>Current assets</b>			
Stocks			478
Debtors		4,689	18,267
Cash at bank and in hand		19,395	13,762
Total current assets		<u>24,084</u>	<u>32,507</u>
<b>Creditors: amounts falling due within one year</b>		(23,361)	(25,949)
Net current assets		723	6,558
Total assets less current liabilities		<u>2,520</u>	<u>8,681</u>
Provisions for liabilities and charges		(377)	(446)
Total net Assets (liabilities)		2,143	8,235
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>2,142</u>	<u>8,234</u>
Shareholders funds		<u>2,143</u>	<u>8,235</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2011

And signed on their behalf by:

Mrs C Andrews, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2009	4,086
additions	209
disposals	
revaluations	
transfers	
At 31 December 2010	<u>4,295</u>
Depreciation	
At 31 December 2009	1,963
Charge for year	535
on disposals	
At 31 December 2010	<u>2,498</u>
Net Book Value	
At 31 December 2009	2,123
At 31 December 2010	<u>1,797</u>

**3 Transactions with directors**

Included in other creditors at 31 December 2010 is a balance of £18,840, an amount wholly owed by the company to Mrs C Andrews. Mrs C Andrews is both the sole director and the shareholder of the company.

**4 Related party disclosures**

Included in the directors report of the full accounts is the following note:      During the year, Mrs C Andrews married and therefore no longer uses her maiden name of Miss C Chandler.