

Registered Number 04980214

TULIP COMPONENTS INTERNATIONAL LIMITED

Abbreviated Accounts

31 December 2011

## TULIP COMPONENTS INTERNATIONAL LIMITED

Registered Number 04980214

## Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		1,347		1,797
Total fixed assets			1,347		1,797
<b>Current assets</b>					
Debtors		18,150		4,689	
Cash at bank and in hand		25,365		19,395	
Total current assets		43,515		24,084	
<b>Creditors: amounts falling due within one year</b>		(41,848)		(23,361)	
<b>Net current assets</b>			1,667		723
<b>Total assets less current liabilities</b>			3,014		2,520
<b>Provisions for liabilities and charges</b>			(269)		(377)
<b>Total net Assets (liabilities)</b>			2,745		2,143
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			2,744		2,142
<b>Shareholders funds</b>			2,745		2,143

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 April 2012

And signed on their behalf by:

**Miss C Chandler, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 December 2010	4,295
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>4,295</u>
Depreciation	
At 31 December 2010	2,498
Charge for year	450
on disposals	
At 31 December 2011	<u>2,948</u>
Net Book Value	
At 31 December 2010	1,797
At 31 December 2011	<u>1,347</u>

**3 Transactions with directors**

Included in other creditors at 31 December 2011 is a balance of £28,180 an amount wholly owed by the company to Miss C Chandler. Miss C Chandler is both the sole director and the shareholder of the company.