

**ABBAY PROPERTY HAMPSTEAD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Boroumand & Associates LLP

Chartered Accountants

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London
W1U 3RF

Abbey Property Hampstead Limited
Company No. 04980011
Abbreviated Balance Sheet 31 December 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		19,012		19,780
			19,012		19,780
CURRENT ASSETS					
Debtors		77,851		75,743	
Cash at bank and in hand		23,699		69,011	
		101,550		144,754	
Creditors: Amounts Falling Due Within One Year					
		(140,003)		(147,817)	
NET CURRENT ASSETS (LIABILITIES)			(38,453)		(3,063)
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,441)		16,717
NET ASSETS			(19,441)		16,717
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss account			(19,442)		16,716
SHAREHOLDERS' FUNDS			(19,441)		16,717

Abbey Property Hampstead Limited
Company No. 04980011
Abbreviated Balance Sheet (continued) 31 December 2014

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Seyed Ahmad Zolfaghari

20/09/2015

Abbey Property Hampstead Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25%
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2 . Tangible Assets

	Total
Cost	£
As at 1 January 2014	81,197
Additions	11,740
As at 31 December 2014	<u>92,937</u>
Depreciation	
As at 1 January 2014	61,417
Provided during the period	12,508
As at 31 December 2014	<u>73,925</u>
Net Book Value	
As at 31 December 2014	<u>19,012</u>
As at 1 January 2014	<u>19,780</u>

3 . Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1.000	1	1	1

4 . Ultimate Controlling Party

The company's ultimate controlling party is Seyed Ahmad Zolfaghari by virtue of his ownership of 100% of the issued share capital in the company.

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