

**ABBAY PROPERTY HAMPSTEAD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Boroumand & Associates LLP

Chartered Accountants

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Abbey Property Hampstead Limited
Unaudited Financial Statements
For The Year Ended 31 December 2016

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Abbey Property Hampstead Limited
Balance Sheet
As at 31 December 2016

Registered number: 04980011

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,892		6,504
			<u>2,892</u>		<u>6,504</u>
CURRENT ASSETS					
Debtors	4	43,672		39,655	
Cash at bank and in hand		<u>28,298</u>		<u>28,668</u>	
		71,970		68,323	
Creditors: Amounts Falling Due Within One Year	5	<u>(209,357)</u>		<u>(192,257)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(137,387)</u>		<u>(123,934)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(134,495)</u>		<u>(117,430)</u>
NET ASSETS			<u>(134,495)</u>		<u>(117,430)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and loss account			<u>(134,496)</u>		<u>(117,431)</u>
SHAREHOLDERS' FUNDS			<u>(134,495)</u>		<u>(117,430)</u>

Abbey Property Hampstead Limited
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Seyed Ahmad Zolfaghari

20/10/2017

The notes on pages 4 to 6 form part of these financial statements.

Abbey Property Hampstead Limited
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	1	(19,442)	(19,441)
Loss for the year and total comprehensive income	-	(97,989)	(97,989)
As at 31 December 2015 and 1 January 2016	1	(117,431)	(117,430)
Loss for the year and total comprehensive income	-	(17,065)	(17,065)
As at 31 December 2016	1	(134,496)	(134,495)

Abbey Property Hampstead Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25%
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1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Abbey Property Hampstead Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 January 2016	92,937
As at 31 December 2016	92,937
Depreciation	
As at 1 January 2016	86,433
Provided during the period	3,612
As at 31 December 2016	90,045
Net Book Value	
As at 31 December 2016	2,892
As at 1 January 2016	6,504

4. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	37,572	32,755
Other debtors	6,100	6,900
	43,672	39,655

5. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	28,019	28,665
Other taxes and social security	9,553	17,480
VAT	23,827	18,943
Other creditors	38,677	28,446
Directors' loan accounts	109,281	98,723
	209,357	192,257

6. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1

Abbey Property Hampstead Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

7. Other Commitments

At the end of the period the company had annual commitments under non-cancellable operating leases as follows:

	Other	
	2016	2015
	£	£
Leases due to expire		
Between 1 and 5 years	14,000	9,800
	<u>14,000</u>	<u>9,800</u>

8. Related Party Transactions

Mr Seyed Ahmad Zolfaghari & Mrs Shala Zolfaghari

Directors

At the balance sheet date, The company owed the above directors sum of £109,281.

9. Ultimate Controlling Party

The company's ultimate controlling party is Seyed Ahmad Zolfaghari by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

Abbey Property Hampstead Limited Registered number 04980011 is a limited by shares company incorporated in England & Wales. The Registered Office is Suite 105, Viglen House, Alperton Lane, London , HA0 1HD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.