

**ABBAY PROPERTY HAMPSTEAD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

Boroumand & Associates LLP

Chartered Accountants

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Abbey Property Hampstead Limited
Company No. 04980011
Abbreviated Balance Sheet 31 December 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		6,504		19,012
			6,504		19,012
CURRENT ASSETS					
Debtors		39,655		77,851	
Cash at bank and in hand		28,668		23,699	
		68,323		101,550	
Creditors: Amounts Falling Due Within One Year		(192,257)		(140,003)	
NET CURRENT ASSETS (LIABILITIES)			(123,934)		(38,453)
TOTAL ASSETS LESS CURRENT LIABILITIES			(117,430)		(19,441)
NET ASSETS			(117,430)		(19,441)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss Account			(117,431)		(19,442)
SHAREHOLDERS' FUNDS			(117,430)		(19,441)

Abbey Property Hampstead Limited
Company No. 04980011
Abbreviated Balance Sheet (continued) 31 December 2015

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Seyed Ahmad Zolfaghari

20/09/2016

Abbey Property Hampstead Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25%
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1.5 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2015	92,937
As at 31 December 2015	92,937
Depreciation	
As at 1 January 2015	73,925
Provided during the period	12,508
As at 31 December 2015	86,433
Net Book Value	
As at 31 December 2015	6,504
As at 1 January 2015	19,012

Abbey Property Hampstead Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2015

3 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1
		<u> </u>	<u> </u>	<u> </u>

4 . Ultimate Controlling Party

The company's ultimate controlling party is Seyed Ahmad Zolfaghari by virtue of his ownership of 100% of the issued share capital in the company.

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