

ABBEY PROPERTY HAMPSTEAD LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012



COMPANY REGISTERED NUMBER 4980011

ABBEY PROPERTY HAMPSTEAD LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2012

<u>FIXED ASSETS</u>	<u>NOTES</u>	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
Tangible assets	(3)	32,152	48,504
<u>CURRENT ASSETS</u>			
Debtors & prepayments		83,419	102,292
Cash at bank		<u>73,829</u>	<u>21,653</u>
		<u>157,248</u>	<u>123,945</u>
<u>CURRENT LIABILITIES</u>			
Creditors due within one year			
Creditors & accruals		<u>174,606</u>	<u>146,992</u>
		<u>174,606</u>	<u>146,992</u>
<u>NET CURRENT (LIABILITIES)</u>		<u>(17,358)</u>	<u>(23,047)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>14,794</u>	<u>25,457</u>
<u>NET ASSETS</u>		<u>14,794</u>	<u>25,457</u>
<u>CAPITAL & RESERVES</u>			
Share capital	(2)	1	1
Profit & Loss account	(5)	<u>14,793</u>	<u>25,456</u>
<u>SHAREHOLDERS FUNDS</u>		<u>14,794</u>	<u>25,457</u>

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
The members have not required the company to obtain an audit in accordance with section 467 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 26/09/2013 and signed on their behalf by



Seyed Ahmad Zofaghari

Director

ABBEY PROPERTY HAMPSTEAD LIMITED
ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2012

1- ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

1.1- Depreciation

Fixed assets are depreciated at a rate of 25% on straight-line basis

1.2- Turnover

Turnover represents fees receivable excluding VAT

1.3- Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise. Deferred tax balances are not discounted.

ABBEY PROPERTY HAMPSTEAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

2- SHARE CAPITAL

	<u>2012</u> £	<u>2011</u> £
Authorised share capital 100 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Issued and called up share capital 1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

3- TANGIBLE ASSETS

	<u>2012</u> £ <u>Office Equipment & office Furniture</u>
<u>Cost:</u>	
Balance brought forward	78,487
Additions	<u>-</u>
	<u>78,487</u>
<u>Depreciation:</u>	
Balance brought forward	29,983
Charge for the year	<u>16,352</u>
	<u>46,335</u>
<u>Nett Book Value at 31 12.2012</u>	<u>32,152</u>

5- RESERVES

	<u>2012</u> <u>Profit and Loss account</u> £
At 31 December 2011	25,456
Profit for the year	<u>(10,663)</u>
At 31 December 2012	<u>14,793</u>