

**ABBEY PROPERTY HAMPSTEAD LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2011**

**COMPANY REGISTERED NUMBER 4980011**



**ABBHEY PROPERTY HAMPSTEAD LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2011**

	<u>NOTES</u>	<u>2011</u> £	<u>2010</u> £
<b><u>FIXED ASSETS</u></b>			
Tangible assets	(3)	48,504	24,660
<b><u>CURRENT ASSETS</u></b>			
Debtors	102,292		187,117
Cash at Bank	<u>21,653</u>		<u>45,002</u>
	<u>123,945</u>		<u>232,119</u>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors due within one year			
Creditors & accruals	<u>146,992</u>		<u>210,623</u>
	<u>146,992</u>		<u>210,623</u>
<b><u>NET CURRENT ASSETS(LIABILITIES)</u></b>		<u>(23,047)</u>	<u>21,496</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>25,457</u>	<u>46,156</u>
<b><u>NET ASSETS</u></b>		<u>25,457</u>	<u>46,156</u>
<b><u>CAPITAL &amp; RESERVES</u></b>			
Share Capital	(2)	1	1
Profit & Loss Account	(5)	<u>25,456</u>	<u>46,155</u>
<b><u>SHAREHOLDERS FUNDS</u></b>		<u>25,457</u>	<u>46,156</u>

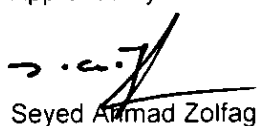
These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities effective April 2008

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under subsection 477 of the Companies Act 2006, and no notice has been deposited under section 476 of the Act

The directors acknowledge their responsibility for,

- i) ensuring that the company keeps accounting records which comply with section 386 of the Act and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of this Act 2006 relating to accounts so far as applicable to the company

Approved by the board on 8 SEP 2012 and signed on their behalf by

  
Seyed Ahmad Zolfaghari

Director

**ABBAY PROPERTY HAMPSTEAD LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2011**

**1- ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities

**Depreciation**

Fixed assets are depreciated at a rate of 25% on straight line basis

**Turnover**

Turnover represents sale net of VAT

**Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise. Deferred tax balances are not discounted.

**ABBEY PROPERTY HAMPSTEAD LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2011**

**2- SHARE CAPITAL**

	<u>2011</u> £	<u>2010</u> £
Authorised share capital		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Issued and fully paid		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

**3- TANGIBLE ASSETS**

	<u>Office Equipment</u> £	<u>Total</u> £
Cost		
Brought forward	42,902	42,902
Additions	<u>35,585</u>	<u>35,585</u>
	<u>78,487</u>	<u>78,487</u>
Depreciation		
Brought forward	18,242	18,242
Charge for year	<u>11,741</u>	<u>11,741</u>
	<u>29,983</u>	<u>29,983</u>
 Net Book Value @ 31 12 2011	 <u><u>48,504</u></u>	 <u><u>48,504</u></u>

**5- RESERVES**

	<u>2011</u> <u>Profit and</u> <u>loss account</u> £
At 31 December 2010	46,155
Loss for the year	<u>( 20,699)</u>
At 31 December 2011	<u><u>25,456</u></u>