

ABBAY PROPERTY HAMPSTEAD LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

COMPANY REGISTERED NUMBER 4980011

TUESDAY



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06/12/2011
COMPANIES HOUSE

ABBEY PROPERTY HAMPSTEAD LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2010

| <u>FIXED ASSETS</u> | <u>NOTES</u> | <u>2010</u> | <u>2009</u> |
|-----------------------------------------------------|---------------------|--------------------|--------------------|
| Tangible assets | (2) | 24,660 | 3,534 |
| <u>CURRENT ASSETS</u> | | | |
| Debtors | | 187,117 | 171,284 |
| Cash at Bank | | <u>45,002</u> | <u>29,390</u> |
| | | <u>232,119</u> | <u>200,674</u> |
| <u>CURRENT LIABILITIES</u> | | | |
| Creditors due within one year | | | |
| Creditors & accruals | | <u>210,623</u> | <u>120,182</u> |
| | | <u>210,623</u> | <u>120,182</u> |
| <u>NET CURRENT ASSETS</u> | | <u>21,496</u> | <u>80,492</u> |
| <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u> | | <u>46,156</u> | <u>84,026</u> |
| <u>NET ASSETS</u> | | <u>£46,156</u> | <u>£ 84,026</u> |

REPRESENTED BY:

CAPITAL & RESERVES

| | | | |
|----------------------------------|-----|----------------|-----------------|
| Share Capital | (1) | 1 | 1 |
| Profit & Loss Account | (5) | <u>46,155</u> | <u>84,025</u> |
| <u>SHAREHOLDERS FUNDS</u> | (4) | <u>£46,156</u> | <u>£ 84,026</u> |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities effective April 2008


For the financial year ended 31 December 2010 the company was entitled to exemption from audit under subsection 477 of the Companies Act 2006, and no notice has been deposited under section 476 of the Act

The directors acknowledge their responsibility for;

- i) ensuring that the company keeps accounting records which comply with section 386 of the Act and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of this Act 2006 relating to accounts so far as applicable to the company

Approved by the board on **15 DEC 2011** and signed on their behalf by

Seyed Ahmad Zolfaghari

Director 

Date

15 DEC 2011

ABBAY PROPERTY HAMPSTEAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

Accounting convention

The financial statements are prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities

Depreciation

Fixed assets are depreciated at a rate of 25% on straight line basis

Turnover

Turnover represents sale net of VAT

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise. Deferred tax balances are not discounted.

ABBEY PROPERTY HAMPSTEAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

| | | |
|------------------------------------------------------------|------------------------------------|------------------------|
| <u>1- Share Capital</u> | <u>2010</u> | <u>2009</u> |
| Authorised share capital | | |
| 10,000 ordinary shares of £1 each | <u>£10,000</u> | <u>£10,000</u> |
| Issued and fully paid | | |
| 1 ordinary share of £1 each | <u>£ 1</u> | <u>£ 1</u> |
| <u>2- Tangible assets</u> | <u>Office Equipment</u> | <u>Total</u> |
| Cost | | |
| Brought forward | 18,159 | 18,159 |
| Additions | <u>24,743</u> | <u>24,743</u> |
| | <u>42,902</u> | <u>42,902</u> |
| Depreciation | | |
| Brought forward | 14,625 | 14,625 |
| Charge for year | <u>3,617</u> | <u>3,617</u> |
| | <u>18,242</u> | <u>18,242</u> |
| Net Book Value @ 31.12.2010 | <u>£24,660</u> | <u>£24,660</u> |
| <u>4- Reconciliation between shareholders funds</u> | <u>2010</u> | <u>2009</u> |
| Profit (loss) for financial year | <u>(37,870)</u> | <u>1,389</u> |
| Net addition (reduction) in shareholders' funds | <u>(37,870)</u> | <u>1,389</u> |
| Opening shareholders' funds | <u>84,026</u> | <u>102,637</u> |
| | <u>46,156</u> | <u>104,026</u> |
| Dividends paid | <u>-</u> | <u>(20,000)</u> |
| Closing shareholders funds | <u>£ 46,156</u> | <u>£ 84,026</u> |
| <u>5- Reserves</u> | | |
| At 31 December 2009 | 84,025 | |
| Loss for the year | <u>(37,870)</u> | |
| At 31 December 2010 | <u>£ 46,155</u> | |