

ABBAY PROPERTY HAMPSTEAD LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2006

COMPANY REGISTERED NUMBER 4980011

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COMPANIES HOUSE

ABBEY PROPERTY HAMPSTEAD LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2006

<u>FIXED ASSETS</u>	<u>NOTES</u>	<u>2006</u>	<u>2005</u>
Tangible assets	(2)	2,041	4,026
<u>CURRENT ASSETS</u>			
Debtors		194,767	112,560
Cash at Bank		<u>42,789</u>	<u>30,031</u>
		<u>237,556</u>	<u>142,591</u>
<u>CURRENT LIABILITIES</u>			
Creditors due within one year			
Creditors & accruals		<u>188,591</u>	<u>116,832</u>
		<u>188,591</u>	<u>116,832</u>
<u>NET CURRENT ASSETS</u>		<u>48,965</u>	<u>25,759</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>51,006</u>	<u>29,785</u>
<u>NET ASSETS</u>		<u>£51,006</u>	<u>£29,785</u>

REPRESENTED BY:

CAPITAL & RESERVES

Share Capital	(1)	1	1
Profit & Loss Account	(6)	<u>51,005</u>	<u>29,784</u>
<u>SHAREHOLDERS FUNDS</u>	(5)	<u>£51,006</u>	<u>£29,785</u>

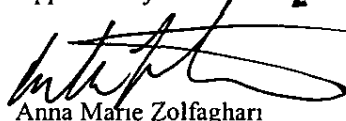
For the year ended 31 December 2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 No notice has been deposited under s249B 2 in relation to account for financial period

The directors acknowledge their responsibility for,

- i) ensuring that the company keeps accounting records which comply with section 221 of the Act and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the financial period in accordance with the requirements of the Act relating to accounts so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Small Entities

Approved by the board on **27 MAR 2008** signed on their behalf by


Anna Marie Zolfaghari

Director

Date

27 MAR 2008

ABBEY PROPERTY HAMPSTEAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2006

Accounting convention

The financial statements are prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities

Depreciation

Fixed assets are depreciated at a rate of 25% on straight line basis

Turnover

Turnover represents sale net of VAT

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise. Deferred tax balances are not discounted.

ABBAY PROPERTY HAMPSTEAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2006

<u>1- Share Capital</u>	<u>2006</u>	<u>2005</u>
Authorised share capital		
10,000 ordinary shares of £1 each	<u>£10,000</u>	<u>£10,000</u>
Issued and fully paid		
1 ordinary share of £1 each	<u>£ 1</u>	<u>£ 1</u>
<u>2- Tangible assets</u>	<u>Office Equipment</u>	<u>Total</u>
Cost		
Brought forward	7,940	7,940
Additions	<u>-</u>	<u>-</u>
	<u>7,940</u>	<u>7,940</u>
Depreciation		
Brought forward	3,914	3,914
Charge for year	<u>1,985</u>	<u>1,985</u>
	<u>5,899</u>	<u>5,899</u>
 Net Book Value @ 31.12.2006	 <u>£2,041</u>	 <u>£2,041</u>
 <u>5- Reconciliation between shareholders funds</u>		
Profit for financial year	<u>21,221</u>	<u>15,445</u>
Net addition in shareholders' funds	<u>21,221</u>	<u>15,445</u>
Opening shareholders' funds	<u>29,785</u>	<u>14,340</u>
Closing shareholders funds	<u>£ 51,006</u>	<u>£ 29,785</u>
 <u>6- Reserves</u>		
At 31 December 2005	29,784	
Profit for the year	<u>21,221</u>	
At 31 December 2006	<u>£ 51,005</u>	