

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

COMPLETE ADVICE SERVICES LIMITED

MONDAY



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COMPLETE ADVICE SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: Mr P R Hammond

SECRETARY: Ms S Ojelay

REGISTERED OFFICE: 38 Waterloo Road
Wolverhampton
West Midlands
WV1 4BL

REGISTERED NUMBER: 04979688 (England and Wales)

ACCOUNTANTS: Malcolm Piper & Co Limited
Chartered Accountants
Business Services Centre
446-450 Kingstanding Road
Birmingham
West Midlands
B44 9SA

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	20,000	25,000
Tangible assets	3	5,972	5,839
		<u>25,972</u>	<u>30,839</u>
CURRENT ASSETS			
Debtors		65	-
Cash at bank		30,561	25,755
		<u>30,626</u>	<u>25,755</u>
CREDITORS			
Amounts falling due within one year		19,976	14,374
		<u>19,976</u>	<u>14,374</u>
NET CURRENT ASSETS		<u>10,650</u>	<u>11,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,622</u>	<u>42,220</u>
CREDITORS			
Amounts falling due after more than one year		(8,000)	(25,000)
PROVISIONS FOR LIABILITIES		<u>(992)</u>	<u>-</u>
NET ASSETS		<u>27,630</u>	<u>17,220</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		27,530	17,120
		<u>27,630</u>	<u>17,220</u>
SHAREHOLDERS' FUNDS		<u>27,630</u>	<u>17,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 July 2014 and were signed by:



Mr P R Hammond - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commission and fees receivable in respect of the provision of financial services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	50,000
AMORTISATION	
At 1 April 2013	25,000
Amortisation for year	5,000
At 31 March 2014	30,000
NET BOOK VALUE	
At 31 March 2014	20,000
At 31 March 2013	25,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	18,975
Additions	1,419
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At 31 March 2014	20,394
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DEPRECIATION	
At 1 April 2013	13,136
Charge for year	1,286
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At 31 March 2014	14,422
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NET BOOK VALUE	
At 31 March 2014	5,972
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At 31 March 2013	5,839
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4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2014	2013
			£	£
100	Share capital	£1	100	100
			<hr/>	<hr/>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company continued to benefit from a loan from a director, who made advances totalling £54,123 and withdrawals totalling £57,121 during the year, leaving £304 (2012 - £3,302) owed to him at the year end. The loan is unsecured, interest-free, and carries no stipulation as to terms of repayment.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COMPLETE ADVICE SERVICES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Complete Advice Services Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Complete Advice Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Complete Advice Services Limited and state those matters that we have agreed to state to the director of Complete Advice Services Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Complete Advice Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Complete Advice Services Limited. You consider that Complete Advice Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Complete Advice Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Malcolm Piper & Co Limited
Chartered Accountants
Business Services Centre
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Birmingham
West Midlands
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1 July 2014