

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2013
for
E Cooper Limited**

**Contents of the Financial Statements
for the year ended 31 March 2013**

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E Cooper Limited
Company Information
for the year ended 31 March 2013

DIRECTORS: E F Cooper
Mrs J Cooper

SECRETARY: Mrs J Cooper

REGISTERED OFFICE: Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER: 04979650 (England and Wales)

ACCOUNTANTS: Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

**Report of the Directors
for the year ended 31 March 2013**

The directors present their report with the financial statements of the company for the year ended 31 March 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of plasterers.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2012 to the date of this report.

E F Cooper
Mrs J Cooper

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs J Cooper - Director

19 June 2013

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
E Cooper Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of E Cooper Limited for the year ended 31 March 2013 on pages four to eight from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of E Cooper Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of E Cooper Limited and state those matters that we have agreed to state to the Board of Directors of E Cooper Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that E Cooper Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of E Cooper Limited. You consider that E Cooper Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of E Cooper Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report.

Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

19 June 2013

E Cooper Limited (Registered number: 04979650)

**Profit and Loss Account
for the year ended 31 March 2013**

| | Notes | 2013 £ | 2012 £ |
|---|-------|----------------------------|----------------|
| TURNOVER | | 67,080 | 191,792 |
| Cost of sales | | <u>65,522</u> | <u>161,877</u> |
| GROSS PROFIT | | 1,558 | 29,915 |
| Administrative expenses | | <u>9,088</u> | <u>15,361</u> |
| OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 2 | (7,530) ¹ | 14,554 |
| Tax on (loss)/profit on ordinary activities | 3 | <u>(1,428)</u> | <u>2,110</u> |
| (LOSS)/PROFIT FOR THE FINANCIAL YEAR | | <u>(6,102)¹</u> | <u>12,444</u> |

The notes form part of these financial statements

E Cooper Limited (Registered number: 04979650)

**Balance Sheet
31 March 2013**

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|---------------|--------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 1,086 | | 368 |
| CURRENT ASSETS | | | | | |
| Stocks | | 7,714 | | 16,630 | |
| Debtors | 6 | 4,577 | | 18,313 | |
| Cash at bank | | <u>5,428</u> | | <u>13,479</u> | |
| | | 17,719 | | 48,422 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>16,567</u> | | <u>40,450</u> | |
| NET CURRENT ASSETS | | | <u>1,152</u> | | <u>7,972</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>2,238</u> | | <u>8,340</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 2 | | 2 |
| Profit and loss account | 9 | | <u>2,236</u> | | <u>8,338</u> |
| SHAREHOLDERS' FUNDS | | | <u>2,238</u> | | <u>8,340</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 19 June 2013 and were signed on its behalf by:

E F Cooper - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoice value of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. OPERATING (LOSS)/PROFIT

The operating loss (2012 - operating profit) is stated after charging:

| | 2013 £ | 2012 £ |
|--|------------|------------|
| Depreciation - owned assets | <u>388</u> | <u>165</u> |
| Directors' remuneration and other benefits etc | <u>-</u> | <u>-</u> |

3. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

| | 2013 £ | 2012 £ |
|---|----------------|--------------|
| Current tax: | | |
| UK corporation tax | <u>(1,428)</u> | <u>2,110</u> |
| Tax on (loss)/profit on ordinary activities | <u>(1,428)</u> | <u>2,110</u> |

4. DIVIDENDS

| | 2013 £ | 2012 £ |
|-------------------------------|-----------|---------------|
| Ordinary shares of £1.00 each | | |
| Interim | <u>-</u> | <u>15,000</u> |

Notes to the Financial Statements - continued
for the year ended 31 March 2013

5. **TANGIBLE FIXED ASSETS**

| | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|------------------------|----------------------------|--------------|
| COST | | | | |
| At 1 April 2012 | 295 | - | 465 | 760 |
| Additions | - | 1,106 | - | 1,106 |
| At 31 March 2013 | <u>295</u> | <u>1,106</u> | <u>465</u> | <u>1,866</u> |
| DEPRECIATION | | | | |
| At 1 April 2012 | 237 | - | 155 | 392 |
| Charge for year | 9 | 276 | 103 | 388 |
| At 31 March 2013 | <u>246</u> | <u>276</u> | <u>258</u> | <u>780</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2013 | <u>49</u> | <u>830</u> | <u>207</u> | <u>1,086</u> |
| At 31 March 2012 | <u>58</u> | <u>-</u> | <u>310</u> | <u>368</u> |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2013 £ | 2012 £ |
|---------------|--------------|---------------|
| Trade debtors | 4,577 | 14,494 |
| Other debtors | - | 3,819 |
| | <u>4,577</u> | <u>18,313</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2013 £ | 2012 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 62 | 5,908 |
| Taxation and social security | (380) | 3,967 |
| Other creditors | 16,885 | 30,575 |
| | <u>16,567</u> | <u>40,450</u> |

8. **CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: | | | 2013 | 2012 |
|----------------------------------|----------|-------------------|----------|----------|
| Number: | Class: | Nominal value: | £ | £ |
| 2 | Ordinary | £1.00 | <u>2</u> | <u>2</u> |

**Notes to the Financial Statements - continued
for the year ended 31 March 2013**

9. RESERVES

| | Profit and loss account £ |
|----------------------|------------------------------------|
| At 1 April 2012 | 8,338 |
| Deficit for the year | <u>(6,102)</u> |
| At 31 March 2013 | <u>2,236</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.