

Company Registration No. 04978893 (England and Wales)

113 NEWTON STREET MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

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113 NEWTON STREET MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors

Ms J Hollowood
Mr N M Kalim
Mr D N Collins

Secretary

Realty Management Limited

Company number

04978893

Registered office

128 Wellington Road North
Stockport
Cheshire
SK4 2LL

Accountants

Booth Ainsworth LLP
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

113 NEWTON STREET MANAGEMENT COMPANY LIMITED

CONTENTS

| | Page |
|--|-------------|
| Directors' report | 1 |
| Chartered accountants' report | 2 |
| Profit and loss account | 3 |
| Statement of total recognised gains and losses | 4 |
| Balance sheet | 5 |
| Notes to the financial statements | 6 |

113 NEWTON STREET MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2015

The directors present their report and financial statements for the year ended 28 February 2015.

Principal activities

The principal activity of the company continued to be that of property management.

As documented in note 1.2, service charge income, property expenditure and related assets and liabilities are no longer shown separately in the service charge accounts. The statutory accounts are now dormant.

Directors

The following directors have held office since 1 March 2014:

Ms J Hollowood

Mr N M Kalim

Mr D N Collins

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Realty Management Limited

Secretary

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113 NEWTON STREET MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 113 NEWTON STREET MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 113 Newton Street Management Company Limited for the year ended 28 February 2015 set out on pages 3 to 6 from the company's accounting records and from information and explanations given to us by Realty Management Limited.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of as a body, in accordance with the terms of our engagement letter dated 30 March 2015.

It is your duty to ensure that 113 Newton Street Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 113 Newton Street Management Company Limited. You consider that 113 Newton Street Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 113 Newton Street Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Booth Ainsworth LLP

Chartered Accountants

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Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

113 NEWTON STREET MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2015

| | | 2015 | 2014 as restated |
|---|-------|------|---------------------|
| | Notes | | |
| Result on ordinary activities before taxation | | — | — |
| | | - | - |
| Tax on result on ordinary activities | 2 | - | - |
| | | — | — |
| Result for the year | | — | — |
| | | == | == |

113 NEWTON STREET MANAGEMENT COMPANY LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

FOR THE YEAR ENDED 28 FEBRUARY 2015

| | 2015 | 2014 as restated |
|--|--------------|---------------------|
| Notes | | |
| Prior year adjustment | 7,589 | - |
| | <hr/> | <hr/> |
| Total gains and losses recognised since last financial statements | 7,589 | - |
| | <hr/> | <hr/> |

113 NEWTON STREET MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2015

| | | 2015 | 2014 as restated |
|--|-------|-----------|---------------------|
| | Notes | | |
| Current assets | | | |
| Debtors | 3 | 20 | 20 |
| Total assets less current liabilities | | <u>20</u> | <u>20</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | <u>20</u> | <u>20</u> |
| Shareholders' funds | | <u>20</u> | <u>20</u> |


For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15/04/2015


Ms J. Hollowood
Director

Company Registration No. 04978893

113 NEWTON STREET MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Changes in accounting policies

The directors have changed the basis of preparation of accounts with effect from the year end ended 28 February 2015 to comply with guidance given in the technical release 03/11 published by the Institute of Chartered Accountants in England and Wales (ICAEW), Association of Residential Managing Agents (ARMA) and the Royal Institute of Chartered Surveyors (RICS). As a result of this, service charges income, property expenditure and related assets and liabilities are not included in the accounts of the company.

1.3 Prior year adjustment

The prior year adjustment represents a release of the reserves following changes in the accounting policies referred to in 1.2 above.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

| 3 Debtors | 2015 | 2014 |
|---------------|-----------|-----------|
| Other debtors | 20 | 20 |
| | <u>20</u> | <u>20</u> |

| 4 Share capital | 2015 | 2014 |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 20 Ordinary shares of 1 each | 20 | 20 |
| | <u>20</u> | <u>20</u> |

5 Control

No one party has complete control of the company. It is run on a day to day basis by Realty Management Limited.