

Company Registration No. 04978893 (England and Wales)

113 NEWTON STREET MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

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113 NEWTON STREET MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	Ms J Hollowood N M Kalim Mr D N Collins
Secretary	Realty Management Limited
Company number	04978893
Registered office	128 Wellington Road North Stockport Cheshire SK4 2LL
Accountants	Booth Ainsworth LLP Alpha House 4 Greek Street Stockport Cheshire SK3 8AB

113 NEWTON STREET MANAGEMENT COMPANY LIMITED

CONTENTS

	Page
Directors' report	1
Chartered accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

113 NEWTON STREET MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2014

The directors present their report and financial statements for the year ended 28 February 2014

Principal activities

The principal activity of the company continued to be that of property management

Directors

The following directors have held office since 1 March 2012

Ms J Hollowood

N M Kalim

Mr D N Collins

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Realty Management Limited

Secretary

28/4/14

113 NEWTON STREET MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 113 NEWTON STREET MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 113 Newton Street Management Company Limited for the year ended 28 February 2014 set out on pages 3 to 6 from the company's accounting records and from information and explanations given to us by Realty Management Limited

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of as a body, in accordance with the terms of our engagement letter dated 5 April 2012

It is your duty to ensure that 113 Newton Street Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 113 Newton Street Management Company Limited. You consider that 113 Newton Street Management Company Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of 113 Newton Street Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Booth Ainsworth LLP

Chartered Accountants

28 April 2014

Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

113 NEWTON STREET MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2014

		2014	2013 £
	Notes		
Turnover		21,211	21,301
Administrative expenses		(21,058)	(20,621)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		153	680
Tax on profit on ordinary activities	2	-	-
		<hr/>	<hr/>
Profit for the year	6	153	680
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113 NEWTON STREET MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	2014	2013	
			£	£
Current assets				
Debtors	3	2,478	4,779	
Cash at bank and in hand		5,551	2,696	
		<u>8,029</u>	<u>7,475</u>	
Creditors: amounts falling due within one year	4	(420)	(420)	
Total assets less current liabilities		<u>7,609</u>	<u>7,055</u>	
Called up share capital	5	20	20	
Other reserves	6	7,757	7,356	
Profit and loss account	6	(168)	(321)	
Shareholders' funds		<u>7,609</u>	<u>7,055</u>	


For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 22/04/2014


Ms J Hollowood
Director

Company Registration No. 04978893

113 NEWTON STREET MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for service charges

1.3 Reserve fund

The reserve fund was established to meet expenditure that arises such as major building works, internal and external decoration and other major ad hoc costs

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax

3 Debtors	2014	2013
Trade debtors	2,415	4,716
Other debtors	63	63
	<u>2,478</u>	<u>4,779</u>

4 Creditors: amounts falling due within one year	2014	2013
Other creditors	<u>420</u>	<u>420</u>

5 Share capital	2014	2013
Allotted, called up and fully paid		
20 Ordinary shares of 1 each	<u>20</u>	<u>20</u>

113 NEWTON STREET MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2014

6 Statement of movements on reserves

Profit and loss account

Balance at 1 March 2013	(321)
Profit for the year	153
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Balance at 28 February 2014	(168)
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Reserve fund

Balance at 1 March 2013	7,356
Provision for the year	3,616
Offset against repairs and maintenance	(3,215)
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Balance at 28 February 2014	7,757
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7 Control

No one party has complete control of the company. It is run on a day to day basis by Realty Management Limited.