

20 Redcliffe Road Limited

Unaudited Balance Sheet
Year Ended 31 March 2017

20 Redcliffe Road Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 4</u>

20 Redcliffe Road Limited

Company Information

Directors 9th Earl of Radnor
 N Sangster

Company secretary Mrs K Price

Registered office The Estate Office
 Longford Castle
 Salisbury
 Wiltshire
 SP5 4ED

20 Redcliffe Road Limited

(Registration number: 04978277)
Balance Sheet as at 31 March 2017

	Note	2017 £	(As restated) 2016 £
Current assets			
Debtors	3	5	5
Cash at bank and in hand		2,702	2,275
		2,707	2,280
Creditors: Amounts falling due within one year	4	(3,574)	(3,134)
Net liabilities		(867)	(854)
Capital and reserves			
Called up share capital		5	5
Profit and loss account		(872)	(859)
Total equity		(867)	(854)

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 7 November 2017 and signed on its behalf by:

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9th Earl of Radnor

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

20 Redcliffe Road Limited

Notes to the Financial Statements Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

The Estate Office
Longford Castle
Salisbury
Wiltshire
SP5 4ED

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The company transitioned to the new accounting standard on 1 April 2015. No transitional adjustments arose.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements for the year ended 31 March 2016 have been restated to reflect material corrections to prior years' accounts. Details of the corrections are disclosed in note 5 of the financial statements.

The currency of these financial statements is Sterling, rounded to the nearest £.

Going concern

The financial statements are prepared on a going concern basis. The company's main creditors are its directors, who have agreed to support the company for at least a year from the date of approving the financial statements.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

20 Redcliffe Road Limited

Notes to the Financial Statements Year Ended 31 March 2017

3 Debtors

	2017	(As restated) 2016
	£	£
Called up share capital not paid	5	5
	<u>5</u>	<u>5</u>

4 Creditors

	2017	(As restated) 2016
	£	£
Due within one year		
Corporation tax	-	54
Other creditors	3,574	3,080
	<u>3,574</u>	<u>3,134</u>

5 Prior year restatement

The comparative financial statements have been restated to correct an error in the prior year.

In the prior year, the balance sheet included a freehold interest in property. However, it has come to the directors' attention that the company holds this interest as nominee and has no beneficial ownership in the property. A prior year restatement has been made to remove the interest in the property which has reduced tangible fixed assets and directors' loans by £279,851 with no effect on net assets.

The ground rents previously collected by the company have also been reversed as these belong to the beneficial owners and not the company. This has reduced turnover by £335 and the profit for the year has changed from £213 to a loss of £122. The profit and loss account brought forward in the prior year has reduced by £4,002 to reflect the historic ground rents collected by the company on behalf of the beneficial owners. The directors' loan account has reduced by £4,337 as a result and the net assets have decreased by £4,337.

An adjustment has also been made to reflect the way in which the service charge cash, debtors and creditors are presented and which has no effect on net assets or the loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.