

REGISTERED NUMBER: 04978033 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

A.T. BUTLER LIMITED

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for the Year Ended 31 December 2017

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A.T. BUTLER LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2017

DIRECTOR: Mr A T Butler

SECRETARY: Mr J Butler

REGISTERED OFFICE: 95 King Street
Lancaster
Lancashire
LA1 1RH

REGISTERED NUMBER: 04978033 (England and Wales)

ACCOUNTANTS: Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

A.T. BUTLER LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
A.T. BUTLER LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Our report is prepared solely for the confidential use of the above-named and should not be relied upon by any third party without prior reference to ourselves.

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

3 September 2018

BALANCE SHEET
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>25,027</u>		<u>3,444</u>
			<u>25,027</u>		<u>3,444</u>
CURRENT ASSETS					
Stocks		20,400		650	
Debtors	6	71,867		56,524	
Cash at bank		<u>35,270</u>		<u>58,318</u>	
		127,537		115,492	
CREDITORS					
Amounts falling due within one year	7	<u>48,338</u>		<u>56,433</u>	
NET CURRENT ASSETS			<u>79,199</u>		<u>59,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,226</u>		<u>62,503</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings	8		<u>104,225</u>		<u>62,502</u>
SHAREHOLDERS' FUNDS			<u>104,226</u>		<u>62,503</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 September 2018 and were signed by:

Mr A T Butler - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

A.T. Butler Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill has been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2017
and 31 December 2017

18,000

AMORTISATION

At 1 January 2017
and 31 December 2017

18,000

NET BOOK VALUE

At 31 December 2017
At 31 December 2016

-

-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2017	8,476	11,163	19,639
Additions	452	24,104	24,556
Disposals	-	(10,697)	(10,697)
At 31 December 2017	<u>8,928</u>	<u>24,570</u>	<u>33,498</u>
DEPRECIATION			
At 1 January 2017	5,484	10,711	16,195
Charge for year	513	2,008	2,521
Eliminated on disposal	-	(10,245)	(10,245)
At 31 December 2017	<u>5,997</u>	<u>2,474</u>	<u>8,471</u>
NET BOOK VALUE			
At 31 December 2017	<u>2,931</u>	<u>22,096</u>	<u>25,027</u>
At 31 December 2016	<u>2,992</u>	<u>452</u>	<u>3,444</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	71,455	56,068
Other debtors	<u>412</u>	<u>456</u>
	<u>71,867</u>	<u>56,524</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	1,898	1,591
Trade creditors	4,079	1,952
Taxation and social security	5,607	13,593
Other creditors	36,754	39,297
	<u>48,338</u>	<u>56,433</u>

8. RESERVES

	Retained earnings £
At 1 January 2017	62,502
Profit for the year	48,233
Dividends	<u>(6,510)</u>
At 31 December 2017	<u>104,225</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.