

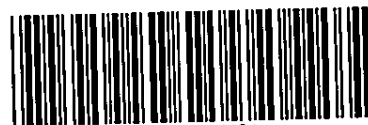
COMPANY REGISTRATION NUMBER 04977890

**ASSOCIATED LEGALS LIMITED T/A KAUFMAN &
CO**

ABBREVIATED ACCOUNTS

30 SEPTEMBER 2007

WEDNESDAY



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COMPANIES HOUSE

MONTAGUE BROWN

2 Pendlebury Road
Gatley
Cheadle
Cheshire
SK8 4BH

ASSOCIATED LEGALS LIMITED T/A KAUFMAN & CO

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

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ASSOCIATED LEGALS LIMITED T/A KAUFMAN & CO

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Intangible assets		102,000	108,000
Tangible assets		15,498	19,570
Investments		1	-
		<u>117,499</u>	<u>127,570</u>
CURRENT ASSETS			
Debtors		308,846	270,571
Cash at bank and in hand		34,974	24,138
		<u>343,820</u>	<u>294,709</u>
CREDITORS: Amounts falling due within one year		<u>247,548</u>	<u>188,222</u>
NET CURRENT ASSETS		<u>96,272</u>	<u>106,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>213,771</u>	<u>234,057</u>
CREDITORS: Amounts falling due after more than one year		<u>191,328</u>	<u>194,048</u>
		<u>22,443</u>	<u>40,009</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ASSOCIATED LEGALS LIMITED T/A KAUFMAN & CO

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2007

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>22,442</u>	<u>40,008</u>
SHAREHOLDERS' FUNDS		<u>22,443</u>	<u>40,009</u>

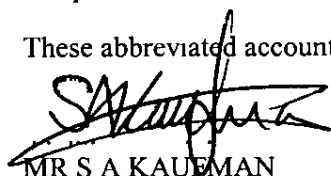
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 28/7/08



MR S A KAUFMAN

The notes on pages 3 to 4 form part of these abbreviated accounts

ASSOCIATED LEGALS LIMITED T/A KAUFMAN & CO

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% Straight line over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% Reducing balance
Computer & Equipment - 25% Reducing balance

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ASSOCIATED LEGALS LIMITED T/A KAUFMAN & CO

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 October 2006	120,000	30,834	—	150,834
Additions	—	473	1	474
At 30 September 2007	120,000	31,307	1	151,308
DEPRECIATION				
At 1 October 2006	12,000	11,264	—	23,264
Charge for year	6,000	4,545	—	10,545
At 30 September 2007	18,000	15,809	—	33,809
NET BOOK VALUE				
At 30 September 2007	102,000	15,498	1	117,499
At 30 September 2006	108,000	19,570	—	127,570

The company purchased one share in Associated Legals (Leeds) Limited, company registration number 5950644.

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>