## **Abbey Energy Limited**

**Abbreviated Accounts** 

30 November 2008



28/08/2009 COMPANIES HOUSE

357

# Abbey Energy Limited Abbreviated Balance Sheet as at 30 November 2008

|  | £<br>54 |
|--|---------|
|  | 54      |
|  |         |
| Current assets                             |         |
| Debtors 13,762 4,014                       |         |
| Cash at bank and in hand 16,911 7,719      |         |
| 30,673 11,733                              |         |
| 30,073                                     |         |
| Creditors: amounts falling due             |         |
| within one year (17,442) (12,098)          |         |
| (-2,000)                                   |         |
| Net current assets/(liabilities) 13,231 (3 | 65)     |
|  |         |
| Total assets less current                  |         |
| liabilities 14,325                         | 89      |
|  |         |
|  |         |
| Provisions for liabilities (21)            | (21)    |
|  |         |
|  |         |
| Net assets14,304                           | 68      |
|  |         |
| Capital and reserves                       |         |
|  | 000     |
| Profit and loss account 13,304 (9          | 32)     |
|  |         |
| Shareholder's funds14,304                  | 68      |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

J W Copse

Director

Approved by the board on 26 August 2009

### Abbey Energy Limited Notes to the Abbreviated Accounts for the year ended 30 November 2008

#### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixture and fittings

25% written down value

| 2 | Tangible fixed assets   |            |            | £             |           |
|---|---|------------|------------|---------------|-----------|
|   | Cost<br>At 1 December 2007<br>Additions                           |            |            | 703<br>1,005  |           |
|   | At 30 November 2008   |            |            | 1,708         |           |
|   | Depreciation At 1 December 2007 Charge for the year               |            |            | 249<br>365    |           |
|   | At 30 November 2008   |            |            | 614           |           |
|   | Net book value At 30 November 2008 At 30 November 2007            |            |            | 1,094_<br>454 |           |
| 3 | Share capital   |            |            | 2008<br>£     | 2007<br>£ |
|   | Authorised:<br>Ordinary shares of £1 each                         |            |            | 1,000         | 1,000_    |
|   | An 41 4 11 1 15 11 11   | 2008<br>No | 2007<br>No | 2008<br>£     | 2007<br>£ |
|   | Allotted, called up and fully paid:<br>Ordinary shares of £1 each | 1,000      | 1,000      | 1,000         | 1,000     |