

66 WINCHESTER STREET RESIDENTS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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66 WINCHESTER STREET RESIDENTS LIMITED

COMPANY INFORMATION

DIRECTORS	D E Dalton Mr J Maltin Miss J Bennett
COMPANY SECRETARY	Miss J Bennett
COMPANY NUMBER	4977407
REGISTERED OFFICE	35 Ballards Lane London N3 1XW
ACCOUNTANTS	Berg Kaprow Lewis LLP Chartered Accountants 35 Ballards Lane London N3 1XW

66 WINCHESTER STREET RESIDENTS LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 7
Detailed profit and loss account and summaries	8 - 9

66 WINCHESTER STREET RESIDENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and the financial statements for the year ended 31 December 2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Company law requires that the directors must not approve the financial statements unless they are satisfied that they give a true and fair view.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company was that of the management and maintenance of the property at 66 Winchester Street. It is not run with a view to achieving profits but merely to recoup the maintenance and allied costs from the tenants.

66 WINCHESTER STREET RESIDENTS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009**

DIRECTORS

The directors who served during the year were

D E Dalton
Mr J Maltin
Miss J Bennett

The report of the directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the board on 24 August 2010 and signed on its behalf



Miss J Bennett
Director

66 WINCHESTER STREET RESIDENTS LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF 66 WINCHESTER STREET RESIDENTS LIMITED**

In accordance with our engagement letter dated 19 June 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Berg Kaprow Lewis LLP

BERG KAPROW LEWIS LLP

Chartered Accountants

London

31 August 2010.

66 WINCHESTER STREET RESIDENTS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Note	2009 £	2008 £
TURNOVER	1	3,999	3,832
Administrative expenses		(3,403)	(3,520)
OPERATING PROFIT	2	596	312
Interest receivable		-	17
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		596	329
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR	7	596	329

The notes on pages 6 to 7 form part of these financial statements

66 WINCHESTER STREET RESIDENTS LIMITED
REGISTERED NUMBER: 4977407

BALANCE SHEET
AS AT 31 DECEMBER 2009

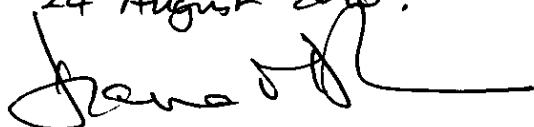
	Note	£	2009 £	£	2008 £
CURRENT ASSETS					
Debtors	4	1,823		88	
Cash at bank		773		1,939	
		<u>2,596</u>		<u>2,027</u>	
CREDITORS: amounts falling due within one year					
	5	(540)		(567)	
NET CURRENT ASSETS			<u>2,056</u>		<u>1,460</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,056</u>		<u>1,460</u>
CAPITAL AND RESERVES					
Called up share capital	6		4		4
Profit and loss account	7		2,052		1,456
SHAREHOLDERS' FUNDS			<u>2,056</u>		<u>1,460</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

24 August 2010.



D E Dalton
Director

The notes on pages 6 to 7 form part of these financial statements

66 WINCHESTER STREET RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover represents amounts receivable from tenants to cover the costs of maintenance and upkeep of 66 Winchester Street

2. OPERATING PROFIT

During the year, no director received any emoluments (2008 - £NIL)

3. TAXATION

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

There is no corporation tax liability as the company is not run with a view to a profit

4. DEBTORS

	2009 £	2008 £
Other debtors	1,819	84
Called up share capital not paid	4	4
	<u>1,823</u>	<u>88</u>

5. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Other creditors	540	567
	<u>540</u>	<u>567</u>

6. SHARE CAPITAL

	2009 £	2008 £
ALLOTTED, CALLED UP AND FULLY PAID		
4 Ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>

66 WINCHESTER STREET RESIDENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

7. RESERVES

	Profit and loss account £
At 1 January 2009	1,456
Profit for the year	596
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At 31 December 2009	2,052
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8. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Where an officer of the company occupies a flat within 66 Winchester Street, they are subject to the normal service charges