

66 WINCHESTER STREET RESIDENTS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

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66 WINCHESTER STREET RESIDENTS LIMITED

COMPANY INFORMATION

DIRECTORS

D E Dalton
Mr J Maltin
Miss J Bennett

COMPANY SECRETARY

Miss J Bennett

COMPANY NUMBER

4977407

REGISTERED OFFICE

35 Ballards Lane
London
N3 1XW

ACCOUNTANTS

Berg Kaprow Lewis LLP
Chartered Accountants
35 Ballards Lane
London
N3 1XW

66 WINCHESTER STREET RESIDENTS LIMITED

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66 WINCHESTER STREET RESIDENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their report and the financial statements for the year ended 31 December 2008.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company was that of the management and maintenance of the property at 66 Winchester Street. It is not run with a view to achieving profits but merely to recoup the maintenance and allied costs from the tenants.

DIRECTORS

The directors who served during the year were:

D E Dalton
Mr J Maltin
Miss J Bennett

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 5th October, 2009 and signed on its behalf.


Miss J Bennett
Director

66 WINCHESTER STREET RESIDENTS LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF 66 WINCHESTER STREET RESIDENTS LIMITED**

In accordance with our engagement letter dated 19 June 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Berg Kaprow Lewis LLP

BERG KAPROW LEWIS LLP

Chartered Accountants

London

13 October 2009.

66 WINCHESTER STREET RESIDENTS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008**

	Note	2008 £	2007 £
TURNOVER	1	3,832	3,500
Administrative expenses		(3,520)	(3,965)
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS)	2	312	(465)
Interest receivable		17	48
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		329	(417)
Tax on profit/(loss) on ordinary activities	3	-	-
		<hr/>	<hr/>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	7	329	(417)
		<hr/>	<hr/>

The notes on pages 5 to 6 form part of these financial statements.

66 WINCHESTER STREET RESIDENTS LIMITED

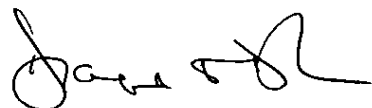
**BALANCE SHEET
AS AT 31 DECEMBER 2008**

	Note	£	2008 £	£	2007 £
CURRENT ASSETS					
Debtors	4	88		2,071	
Cash at bank		1,939		-	
		<u>2,027</u>		<u>2,071</u>	
CREDITORS: amounts falling due within one year					
	5	(567)		(940)	
NET CURRENT ASSETS			<u>1,460</u>		<u>1,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,460</u>		<u>1,131</u>
CAPITAL AND RESERVES					
Called up share capital	6		4		4
Profit and loss account	7		1,456		1,127
SHAREHOLDERS' FUNDS			<u>1,460</u>		<u>1,131</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 October 2009.



D E Dalton
Director

The notes on pages 5 to 6 form part of these financial statements.

66 WINCHESTER STREET RESIDENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 TURNOVER

Turnover represents amounts receivable from tenants to cover the costs of maintenance and upkeep of 66 Winchester Street.

2. OPERATING PROFIT/(LOSS)

During the year, no director received any emoluments (2007 - £NIL).

3. TAXATION

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

There is no corporation tax liability as the company is not run with a view to a profit.

4. DEBTORS

	2008	2007
	£	£
Service charge receivable	-	167
Other debtors	84	1,900
Called up share capital not paid	4	4
	88	2,071

**5. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008	2007
	£	£
Bank loans and overdrafts	-	490
Other creditors	567	450
	567	940

66 WINCHESTER STREET RESIDENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

6. SHARE CAPITAL

	2008	2007
	£	£
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
4 Ordinary shares of £1 each	4	4

7. RESERVES

	Profit and loss account
	£
At 1 January 2008	1,127
Profit for the year	329
	<hr/>
At 31 December 2008	1,456

8. TRANSACTIONS WITH DIRECTORS

Where an officer of the company occupies a flat within 66 Winchester Street, they are subject to the normal service charges.