

COMPANY REGISTRATION NUMBER 4976048

**ABSOLUTE 2 DESIGN LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2009**



**LAMBERT ROPER & HORSFIELD LIMITED**  
Chartered Accountants  
The Old Woolcombers Mill  
12/14 Union Street South  
Halifax  
West Yorkshire  
HX1 2LE

# **ABSOLUTE 2 DESIGN LIMITED**

## **ABBREVIATED ACCOUNTS**

**Year ended 31 December 2009**

<b>Contents</b>	<b>Pages</b>
Abbreviated balance sheet	<b>1 to 2</b>
Notes to the abbreviated accounts	<b>3 to 4</b>

# ABSOLUTE 2 DESIGN LIMITED

## ABBREVIATED BALANCE SHEET

31 December 2009

	Note	2009		2008	
		£	£	£	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			11,917		14,166
<b>Current assets</b>					
Debtors due within one year		48,668		48,357	
Cash at bank and in hand		<u>211</u>		<u>435</u>	
		48,879		48,792	
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<u>58,550</u>		<u>52,249</u>	
<b>Net current liabilities</b>			<u>(9,671)</u>		<u>(3,457)</u>
<b>Total assets less current liabilities</b>			2,246		10,709
<b>Provisions for liabilities</b>			<u>1,552</u>		<u>1,787</u>
			<u>694</u>		<u>8,922</u>
<b>Capital and reserves</b>					
Called-up equity share capital	<b>5</b>		100		100
Profit and loss account			<u>594</u>		<u>8,822</u>
<b>Shareholders' funds</b>			<u>694</u>		<u>8,922</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**ABSOLUTE 2 DESIGN LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**31 December 2009**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 March 2010

B E Jobling  
Director



Company Registration Number 4976048

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

# **ABSOLUTE 2 DESIGN LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**Year ended 31 December 2009**

### **1. Accounting policies**

#### **(i) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **(ii) Turnover**

Turnover represents the amounts derived from the provision of goods and services after deduction of trade discounts and value added tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **(iii) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and machinery	- 15% per annum on a reducing balance basis
Fixtures and fittings	- 25% per annum on a reducing balance basis

#### **(iv) Operating lease agreements**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **(v) Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **(vi) Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**ABSOLUTE 2 DESIGN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**Year ended 31 December 2009**

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 January 2009 and 31 December 2009	<u>27,530</u>
<b>Depreciation</b>	
At 1 January 2009	13,364
Charge for year	<u>2,249</u>
<b>At 31 December 2009</b>	<u>15,613</u>
<b>Net book value</b>	
At 31 December 2009	<u>11,917</u>
At 31 December 2008	<u>14,166</u>

**3. Creditors: Amounts falling due within one year**

The following creditors are secured

	<b>2009 £</b>	<b>2008 £</b>
Aggregate secured creditors	<u>39,881</u>	<u>21,487</u>

**4. Director's loan accounts**

The following director had an interest free loan during the year. The balance as at 31 December is as follows

	<b>2009 £</b>	<b>2008 £</b>	<b>Maximum in year £</b>
B E. Jobling	<u>(8,932)</u>	<u>—</u>	(8,932)

**5. Share capital**

**Allotted, called up and fully paid:**

	<b>2009 No</b>	<b>£</b>	<b>2008 No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>