

**MAHARAJA MARQUEES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**MAHARAJA MARQUEES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**DIRECTORS:** L S Bal  
Mrs G K Bal

**SECRETARY:** Mrs G K Bal

**REGISTERED OFFICE:** The Chase  
Doncaster Rd  
Whitley  
GOOLE  
East Riding  
DN14 0JW

**REGISTERED NUMBER:** 04975883 (England and Wales)

**ACCOUNTANTS:** Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

**BALANCE SHEET**  
**30 NOVEMBER 2019**

	Notes	30.11.19 £	£	30.11.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		28,919		19,386
<b>CURRENT ASSETS</b>					
Debtors	5	1,899		23,218	
Cash at bank and in hand		<u>5,840</u>		<u>6,960</u>	
		7,739		30,178	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,876</u>		<u>29,928</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(13,137)</u>		<u>250</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,782		19,636
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(1,719)		(4,027)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,491)</u>		<u>(2,459)</u>
<b>NET ASSETS</b>			<u><u>9,572</u></u>		<u><u>13,150</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>9,472</u>		<u>13,050</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>9,572</u></u>		<u><u>13,150</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 NOVEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 March 2020 and were signed on its behalf by:

L S Bal - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**1. STATUTORY INFORMATION**

Maharaja Marquees Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the year end, the company balance sheet is showing net current liabilities position of £13,137 (2018: £250 net current assets) and net assets position of £9,572 (2018: £13,150). This is primarily due to monies owed to the directors. The company continues to trade as a going concern with the ongoing financial support of the directors. As such the accounts have been prepared on this basis.

**Turnover**

Turnover represents amounts invoiced sales of services, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases.

The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments.

Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life.

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 December 2018	103,844	21,300	125,144
Additions	15,608	-	15,608
At 30 November 2019	<u>119,452</u>	<u>21,300</u>	<u>140,752</u>
<b>DEPRECIATION</b>			
At 1 December 2018	89,071	16,687	105,758
Charge for year	4,922	1,153	6,075
At 30 November 2019	<u>93,993</u>	<u>17,840</u>	<u>111,833</u>
<b>NET BOOK VALUE</b>			
At 30 November 2019	<u>25,459</u>	<u>3,460</u>	<u>28,919</u>
At 30 November 2018	<u>14,773</u>	<u>4,613</u>	<u>19,386</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 December 2018 and 30 November 2019	<u>12,300</u>
<b>DEPRECIATION</b>	
At 1 December 2018	7,688
Charge for year	<u>1,153</u>
At 30 November 2019	<u>8,841</u>
<b>NET BOOK VALUE</b>	
At 30 November 2019	<u>3,459</u>
At 30 November 2018	<u>4,612</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Trade debtors	-	930
Other debtors	<u>1,899</u>	<u>22,288</u>
	<u>1,899</u>	<u>23,218</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Bank loans and overdrafts	418	-
Hire purchase contracts	2,308	2,048
Trade creditors	592	499
Taxation and social security	-	3,748
Other creditors	<u>17,558</u>	<u>23,633</u>
	<u>20,876</u>	<u>29,928</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.19 £	30.11.18 £
Hire purchase contracts	<u>1,719</u>	<u>4,027</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	30.11.19	30.11.18
	£	£
Hire purchase contracts	<u>4,027</u>	<u>6,075</u>

Hire purchase contract is secured upon the asset purchased under each individual agreement.

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within other creditors is £16,775 (2018: £22,104) owed to the director. The amount is unsecured and interest free with no set terms for repayment.

**10. RELATED PARTY DISCLOSURES**

Included within other debtors is £Nil (2018: £21,162) owed to an un-incorporated partnership business in which the directors are the partners.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.