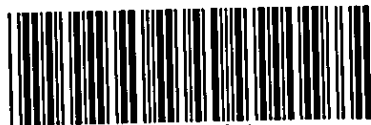


4209

4974751

Report of the Directors and
Financial Statements for the Year Ended 30 November 2008
for
Jaysan's Limited

THURSDAY



AP3C5BSM

A28

23/07/2009

217

COMPANIES HOUSE

Jaysan's Limited

Contents of the Financial Statements
for the Year Ended 30 November 2008

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

Jaysan's Limited
Company Information
for the Year Ended 30 November 2008

DIRECTORS:	Miss M Kaur Mr J Singh
SECRETARY:	Mr S Singh
REGISTERED OFFICE:	280 Foleshill Road Coventry West Midlands CV6 5AH
REGISTERED NUMBER:	04974751 (England and Wales)
ACCOUNTANTS:	Desai & Co Accountants 280 Foleshill Road Coventry West Midland CV6 5AH

Jaysan's Limited

Report of the Directors
for the Year Ended 30 November 2008

The directors present their report with the financial statements of the company for the year ended 30 November 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of

DIRECTORS

The directors during the year under review were:

Miss M Kaur
Mr J Singh

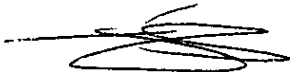
The beneficial interests of the directors holding office on 30 November 2008 in the issued share capital of the company were as follows:

	30.11.08	1.12.07
Ordinary £1 shares		

Miss M Kaur	-	-
Mr J Singh	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Director

Date: 21/07/2009
.....

Jaysan's Limited

Profit and Loss Account
for the Year Ended 30 November 2008

	Notes	30.11.08 £	30.11.07 £
TURNOVER		276,389	75,435
Cost of sales		236,396	78,535
GROSS PROFIT/(LOSS)		39,993	(3,100)
Administrative expenses		33,793	5,580
		6,200	(8,680)
Other operating income		3,174	698
OPERATING PROFIT/(LOSS)	2	9,374	(7,982)
Interest payable and similar charges		2,611	1,172
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		6,763	(9,154)
Tax on profit/(loss) on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		6,763	(9,154)

The notes form part of these financial statements

Jaysan's Limited

Balance Sheet
30 November 2008

	Notes	30.11.08 £	£	30.11.07 £	£
FIXED ASSETS					
Tangible assets	5		-		4,490
CURRENT ASSETS					
Stocks		25,277		-	
Debtors	6	48,790		-	
Cash in hand		2,228		2,294	
		<u>76,295</u>		<u>2,294</u>	
CREDITORS					
Amounts falling due within one year	7	75,432		22,222	
NET CURRENT ASSETS/(LIABILITIES)			<u>863</u>		<u>(19,928)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>863</u>		<u>(15,438)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		763		(15,538)
SHAREHOLDERS' FUNDS			<u>863</u>		<u>(15,438)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 21/07/2009 and were signed on its behalf by:


.....
Director

The notes form part of these financial statements

Jaysan's Limited

Notes to the Financial Statements
for the Year Ended 30 November 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT/(LOSS)

The operating profit (2007 - operating loss) is stated after charging:

	30.11.08	30.11.07
	£	£
Depreciation - owned assets	-	97
	<u> </u>	<u> </u>
Directors' emoluments	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2008 nor for the year ended 30 November 2007.

4. DIVIDENDS

	30.11.08	30.11.07
	£	£
Ordinary shares of £1 each		
Final	<u>6,000</u>	<u>-</u>

Jaysan's Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2008**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2007	6,520	128	6,648
Disposals	(6,520)	(128)	(6,648)
At 30 November 2008	-	-	-
DEPRECIATION			
At 1 December 2007	2,100	58	2,158
Eliminated on disposal	(2,100)	(58)	(2,158)
At 30 November 2008	-	-	-
NET BOOK VALUE			
At 30 November 2008	-	-	-
At 30 November 2007	4,420	70	4,490

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.08 £	30.11.07 £
DSP (UK) Limited	48,477	-
VAT	127	-
Prepayments	186	-
	<u>48,790</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.08 £	30.11.07 £
Bank loans and overdrafts	45,026	-
Trade creditors	4,722	-
City road super market	-	1,934
Directors' current accounts	25,265	20,288
Accrued expenses	419	-
	<u>75,432</u>	<u>22,222</u>

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.11.08 £	30.11.07 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.08 £	30.11.07 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Jaysan's Limited

Notes to the Financial Statements - continued
for the Year Ended 30 November 2008

9. **RESERVES**

	Profit and loss account £
Profit for the year	6,763
Dividends	(6,000)
	<hr/>
At 30 November 2008	763
	<hr/>

Jaysan's Limited

Report of the Accountants to the Directors of
Jaysan's Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2008 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co.

Desai & Co Accountants
280 Foleshill Road
Coventry
West Midlands
CV6 5AH

Date: 22/07/2009

Jaysan's Limited

**Trading and Profit and Loss Account
for the Year Ended 30 November 2008**

	30.11.08		30.11.07	
	£	£	£	£
Turnover				
Sales	276,389		50,158	
Sale of stock	-		25,277	
	<hr/>	276,389	<hr/>	75,435
Cost of sales				
Opening valuation	22,131		-	
Opening stock	-		33,000	
Purchases	239,542		45,535	
	<hr/>		<hr/>	
	261,673		78,535	
Closing stock	(25,277)		-	
	<hr/>	236,396	<hr/>	78,535
GROSS PROFIT/(LOSS)		39,993		(3,100)
(14.47% 2007 : -4.11%)				
Other income				
Commission	3,174		566	
Other income	-		132	
	<hr/>	3,174	<hr/>	698
		43,167		(2,402)
Expenditure				
Hire of equipment	1,427		-	
Rent	10,075		700	
Rates and water	2,897		483	
Insurance	1,306		365	
Light and heat	3,309		602	
Wages	5,556		715	
Telephone	765		335	
Printing, postage & stationery	79		126	
Advertising	929		177	
Motor expenses	728		512	
Repairs and renewals	1,651		85	
Cleaning	572		459	
Sundry expenses	268		233	
Accountancy	751		275	
Legal & professional charges	180		-	
	<hr/>	30,493	<hr/>	5,067
		12,674		(7,469)
Finance costs				
Bank charges	3,184		346	
Credit card	116		70	
Bank interest	2,611		1,172	
	<hr/>	5,911	<hr/>	1,588
Carried forward		6,763		(9,057)

This page does not form part of the statutory financial statements

Jaysan's Limited

Trading and Profit and Loss Account
for the Year Ended 30 November 2008

	30.11.08		30.11.07	
	£	£	£	£
Brought forward		6,763		(9,057)
Depreciation				
Fixtures and fittings	-		95	
Computer equipment	-		2	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		-		97
NET PROFIT/(LOSS)		<u><u>6,763</u></u>		<u><u>(9,154)</u></u>

This page does not form part of the statutory financial statements