

COMPANIES FORM No. 122**Notice of consolidation, division,
sub-division, redemption or
cancellation of shares, or conversion,
re-conversion of stock into shares****122****G**

CHFP025

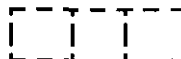
Please do not
write in
this margin

Pursuant to section 122 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block letteringTo the Registrar of Companies
(Address overleaf)

For official use

Company number



4974661

Name of company

* CENTER PARCS (UK) GROUP PLC

* insert full name
of company

gives notice that:

By written resolution of the Members of Center Parcs (UK) Group Plc (the "Company") (Formerly called Arbor Plc) dated 01 December 2003, 2,925,000,000 unissued ordinary shares of £0.01 in the capital of the Company were cancelled, which shares, at the date of the passing of the written resolution to cancel them, had not been taken or agreed to be taken by any person. The amount of the Company's share capital was diminished by the aggregate nominal amount of the shares so cancelled.

† Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed

Designation † SECRETARY

Date 09/12/2003

Presenter's name address and
reference (if any):
Simmons & Simmons
CityPoint
One Ropemaker Street
London
EC2Y 9SS

For official Use
General Section

Post room

A37
COMPANIES HOUSE0707
10/12/03