

# Browning Pubs Limited

Unaudited abbreviated accounts

for the period from 1 December 2015 to 31 May 2017

# **Browning Pubs Limited** **Contents**

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**Browning Pubs Limited**  
**(Registration number: 04974549)**  
**Abbreviated balance sheet at 31 May 2017**

	Note	31 May 2017 £	30 November 2015 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>19,004</u>	<u>36,797</u>
<b>Current assets</b>			
Stock		2,500	2,500
Debtors		-	1,396
Cash at bank and in hand		<u>452</u>	<u>452</u>
		2,952	4,348
<b>Creditors: amounts falling due within one year</b>		<u>(56,616)</u>	<u>(75,532)</u>
<b>Net current liabilities</b>		<u>(53,664)</u>	<u>(71,184)</u>
<b>Net liabilities</b>		<u>(34,660)</u>	<u>(34,387)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>(34,760)</u>	<u>(34,487)</u>
<b>Shareholders' deficit</b>		<u>(34,660)</u>	<u>(34,387)</u>

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

**Browning Pubs Limited**  
**(Registration number: 04974549)**  
**Abbreviated balance sheet at 31 May 2017**  
**..... continued**

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the director on 27 February 2018

.....  
S R Browning  
Director

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

**Browning Pubs Limited**  
**Notes to the abbreviated accounts for the period from 1 December 2015 to 31 May 2017**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation rate and method</b>
Leasehold property	straight line over the life of the lease
Leasehold property improvements	straight line over the life of the lease
Fixtures, fittings and equipment	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Browning Pubs Limited**  
**Notes to the abbreviated accounts for the period from 1 December 2015 to 31 May 2017**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 December 2015	180,420	180,420
At 31 May 2017	180,420	180,420
<b>Depreciation</b>		
At 1 December 2015	143,623	143,623
Charge for the period	17,793	17,793
At 31 May 2017	161,416	161,416
<b>Net book value</b>		
At 31 May 2017	19,004	19,004
At 30 November 2015	36,797	36,797

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 May 2017</b>		<b>30 November 2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £ 1 each	100	100	100	100
Preference shares of £ 1 each	200	200	200	200
	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

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