

REGISTERED NUMBER: 4974360 (England and Wales)

*Register of
Companies
Giles Security
Ltd and re...*

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2005
FOR
GILES SECURITY LTD



GILES SECURITY LTD

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FOR THE YEAR ENDED 31 JANUARY 2005

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GILES SECURITY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2005

DIRECTOR: M S GILES

SECRETARY: P I GILES

REGISTERED OFFICE: 1208/1210 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UA

REGISTERED NUMBER: 4974360 (England and Wales)

ACCOUNTANTS: SEGRAVE & PARTNERS
CHARTERED ACCOUNTANTS
1208/1210 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UA

GILES SECURITY LTD
ABBREVIATED BALANCE SHEET
31 JANUARY 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		53,550		-
Tangible assets	3		26,509		-
			<u>80,059</u>		<u>-</u>
CURRENT ASSETS:					
Stocks		4,621		-	
Debtors		42,858		-	
Cash at bank and in hand		37,830		100	
		<u>85,309</u>		<u>100</u>	
CREDITORS: Amounts falling due within one year		118,506		-	
		<u>118,506</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS:			(33,197)		100
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£46,862</u>		<u>£100</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			46,762		-
			<u>£46,862</u>		<u>£100</u>
SHAREHOLDERS' FUNDS:			<u>£46,862</u>		<u>£100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

GILES SECURITY LTD
ABBREVIATED BALANCE SHEET
31 JANUARY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



M S GILES - Director



P I GILES - Director

Approved by the Board on 27 June 2005

GILES SECURITY LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of good and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	59,500
	<u>59,500</u>
At 31 January 2005	59,500
AMORTISATION:	
Charge for year	5,950
	<u>5,950</u>
At 31 January 2005	5,950
NET BOOK VALUE:	
At 31 January 2005	<u><u>53,550</u></u>

GILES SECURITY LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2005

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	35,452
At 31 January 2005	<u>35,452</u>
DEPRECIATION:	
Charge for year	8,943
At 31 January 2005	<u>8,943</u>
NET BOOK VALUE:	
At 31 January 2005	<u><u>26,509</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	ORDINARY	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100	ORDINARY	£1	<u>100</u>	<u>100</u>