

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**  
**FOR**  
**GILES SECURITY LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**GILES SECURITY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

**DIRECTORS:** M S Giles  
Mrs P I Giles

**SECRETARY:** Mrs P I Giles

**REGISTERED OFFICE:** 1386 London Road  
Leigh-on-Sea  
Essex  
SS9 2UJ

**REGISTERED NUMBER:** 04974360 (England and Wales)

**ACCOUNTANTS:** Francis James & Partners LLP  
Chartered Accountants  
1386 London Road  
Leigh on Sea  
Essex  
SS9 2UJ

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>11,221</u>		<u>11,721</u>
			11,221		11,721
<b>CURRENT ASSETS</b>					
Stocks		2,614		10,306	
Debtors		63,356		48,717	
Cash at bank and in hand		<u>67,816</u>		<u>65,201</u>	
		133,786		124,224	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>80,647</u>		<u>66,194</u>	
<b>NET CURRENT ASSETS</b>			<u>53,139</u>		<u>58,030</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>64,360</u>		<u>69,751</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		110		110
Profit and loss account			<u>64,250</u>		<u>69,641</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>64,360</u>		<u>69,751</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**GILES SECURITY LTD (REGISTERED NUMBER: 04974360)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 April 2015 and were signed on its behalf by:

M S Giles - Director

Mrs P I Giles - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

**Operating lease commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2014 and 31 January 2015	<u>59,500</u>
<b>AMORTISATION</b>	
At 1 February 2014 and 31 January 2015	<u>59,500</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>-</u>
At 31 January 2014	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2014	27,544	35,219	5,533	68,296
Additions	-	4,170	-	4,170
Disposals	-	(6,365)	-	(6,365)
At 31 January 2015	<u>27,544</u>	<u>33,024</u>	<u>5,533</u>	<u>66,101</u>
<b>DEPRECIATION</b>				
At 1 February 2014	25,854	26,089	4,632	56,575
Charge for year	423	3,166	444	4,033
Eliminated on disposal	-	(5,728)	-	(5,728)
At 31 January 2015	<u>26,277</u>	<u>23,527</u>	<u>5,076</u>	<u>54,880</u>
<b>NET BOOK VALUE</b>				
At 31 January 2015	<u>1,267</u>	<u>9,497</u>	<u>457</u>	<u>11,221</u>
At 31 January 2014	<u>1,690</u>	<u>9,130</u>	<u>901</u>	<u>11,721</u>

**4. CREDITORS**

Creditors include an amount of £ 0 (2014 - £ 451 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100
10	Ordinary 'B' Non-Equity	£1	<u>10</u>	<u>10</u>
			<u>110</u>	<u>110</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.