

Registered Number 04974360

GILES SECURITY LTD

Abbreviated Accounts

31 January 2010

GILES SECURITY LTD

Registered Number 04974360

Company Information

Registered Office:

1386 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UJ

Reporting Accountants:

FRANCIS JAMES & PARTNERS LLP
CHARTERED ACCOUNTANTS
1386 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UJ

GILES SECURITY LTD

Registered Number 04974360

Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	23,800	29,750
Tangible	3	13,930	18,743
		<u>37,730</u>	<u>48,493</u>
Current assets			
Stocks		5,800	5,900
Debtors		52,372	41,446
Cash at bank and in hand		159,218	165,010
Total current assets		<u>217,390</u>	<u>212,356</u>
Creditors: amounts falling due within one year		(65,954)	(76,212)
Net current assets (liabilities)		151,436	136,144
Total assets less current liabilities		<u>189,166</u>	<u>184,637</u>
Total net assets (liabilities)		<u>189,166</u>	<u>184,637</u>
Capital and reserves			
Called up share capital	4	110	110
Profit and loss account		189,056	184,527
Shareholders funds		<u>189,166</u>	<u>184,637</u>

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- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 May 2010

And signed on their behalf by:

M S GILES, Director

MRS P I GILES, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2009	59,500
At 31 January 2010	<u>59,500</u>

Depreciation

At 31 January 2009	29,750
Charge for year	<u>5,950</u>
At 31 January 2010	<u>35,700</u>

Net Book Value

At 31 January 2009	29,750
At 31 January 2010	<u>23,800</u>

3 Tangible fixed assets

		Total
Cost		£
At 31 January 2009	-	63,827
At 31 January 2010	-	<u>63,827</u>
Depreciation		
At 31 January 2009		45,084
Charge for year	-	<u>4,813</u>
At 31 January 2010	-	<u>49,897</u>
Net Book Value		
At 31 January 2009		18,743
At 31 January 2010	-	<u>13,930</u>

4 Share capital

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 ORDINARY shares of £1 each	100	100
10 ORDINARY 'B' NON-EQUITY shares of £1 each	10	10