

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013
FOR
GILES SECURITY LTD

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FOR THE YEAR ENDED 31 JANUARY 2013

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GILES SECURITY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2013

DIRECTORS: M S GILES
MRS P I GILES

SECRETARY: MRS P I GILES

REGISTERED OFFICE: 1386 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UJ

REGISTERED NUMBER: 04974360 (England and Wales)

ACCOUNTANTS: FRANCIS JAMES & PARTNERS LLP
CHARTERED ACCOUNTANTS
1386 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UJ

ABBREVIATED BALANCE SHEET
31 JANUARY 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		5,950		11,900
Tangible assets	3		<u>9,928</u>		<u>13,458</u>
			15,878		25,358
CURRENT ASSETS					
Stocks		-		19,571	
Debtors		54,405		50,144	
Cash at bank and in hand		<u>124,304</u>		<u>100,066</u>	
		178,709		169,781	
CREDITORS					
Amounts falling due within one year		<u>80,400</u>		<u>67,625</u>	
NET CURRENT ASSETS			<u>98,309</u>		<u>102,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>114,187</u>		<u>127,514</u>
CAPITAL AND RESERVES					
Called up share capital	4		110		110
Profit and loss account			<u>114,077</u>		<u>127,404</u>
SHAREHOLDERS' FUNDS			<u>114,187</u>		<u>127,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

GILES SECURITY LTD (REGISTERED NUMBER: 04974360)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 July 2013 and were signed on its behalf by:

M S GILES - Director

MRS P I GILES - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

Operating lease commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012 and 31 January 2013	59,500
AMORTISATION	
At 1 February 2012	47,600
Amortisation for year	5,950
At 31 January 2013	53,550
NET BOOK VALUE	
At 31 January 2013	5,950
At 31 January 2012	11,900

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2013**

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2012 and 31 January 2013	<u>27,544</u>	<u>30,719</u>	<u>4,189</u>	<u>62,452</u>
DEPRECIATION				
At 1 February 2012	24,540	20,488	3,966	48,994
Charge for year	<u>751</u>	<u>2,557</u>	<u>222</u>	<u>3,530</u>
At 31 January 2013	<u>25,291</u>	<u>23,045</u>	<u>4,188</u>	<u>52,524</u>
NET BOOK VALUE				
At 31 January 2013	<u>2,253</u>	<u>7,674</u>	<u>1</u>	<u>9,928</u>
At 31 January 2012	<u>3,004</u>	<u>10,231</u>	<u>223</u>	<u>13,458</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2013	2012
Number:	Class:	Nominal value:	£	£
100	ORDINARY	£1	100	100
10	ORDINARY 'B' NON-EQUITY	£1	<u>10</u>	<u>10</u>
			<u>110</u>	<u>110</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.