

Registered Number 04974360

GILES SECURITY LTD

Abbreviated Accounts

31 January 2011

**GILES SECURITY LTD**

**Registered Number 04974360**

**Company Information**

**Registered Office:**

1386 LONDON ROAD  
LEIGH ON SEA  
ESSEX  
SS9 2UJ

**Reporting Accountants:**

FRANCIS JAMES & PARTNERS LLP  
CHARTERED ACCOUNTANTS  
1386 LONDON ROAD  
LEIGH ON SEA  
ESSEX  
SS9 2UJ

**GILES SECURITY LTD**

Registered Number 04974360

**Balance Sheet as at 31 January 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	17,850	23,800
Tangible	3	15,519	13,930
		<u>33,369</u>	<u>37,730</u>
<b>Current assets</b>			
Stocks		5,000	5,800
Debtors		55,143	52,372
Cash at bank and in hand		122,827	159,218
Total current assets		<u>182,970</u>	<u>217,390</u>
<b>Creditors: amounts falling due within one year</b>		(56,658)	(65,954)
<b>Net current assets (liabilities)</b>		126,312	151,436
<b>Total assets less current liabilities</b>		<u>159,681</u>	<u>189,166</u>
<b>Total net assets (liabilities)</b>		<u>159,681</u>	<u>189,166</u>
<b>Capital and reserves</b>			
Called up share capital	4	110	110
Profit and loss account		159,571	189,056
<b>Shareholders funds</b>		<u>159,681</u>	<u>189,166</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 June 2011

And signed on their behalf by:

**M S GILES, Director**

**MRS P I GILES, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 February 2010	<u>59,500</u>
At 31 January 2011	<u>59,500</u>

**Amortisation**

At 01 February 2010	35,700
Charge for year	<u>5,950</u>
At 31 January 2011	<u>41,650</u>

**Net Book Value**

At 31 January 2011	17,850
At 31 January 2010	<u>23,800</u>

3 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 February 2010		63,827
Additions		7,914
Disposals	-	<u>(2,600)</u>
At 31 January 2011	-	<u>69,141</u>
<b>Depreciation</b>		
At 01 February 2010		49,897
Charge for year		5,503
On disposals	-	<u>(1,778)</u>
At 31 January 2011	-	<u>53,622</u>
<b>Net Book Value</b>		
At 31 January 2011		15,519
At 31 January 2010	-	<u>13,930</u>

4 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 ORDINARY shares of £1 each	100	100
10 ORDINARY 'B' NON-EQUITY shares of £1 each	10	10