

*Register of
Companies*

Please see

P. 3 and

return

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006
FOR
GILES SECURITY LTD



A17
COMPANIES HOUSE

A17MHIUI

83
16/09/2006

GILES SECURITY LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GILES SECURITY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2006

DIRECTORS:

M S GILES
P I GILES

SECRETARY:

P I GILES

REGISTERED OFFICE:

1208/1210 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UA

REGISTERED NUMBER:

4974360 (England and Wales)

ACCOUNTANTS:

SEGRAVE & PARTNERS
CHARTERED ACCOUNTANTS
1208/1210 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UA

GILES SECURITY LTD

ABBREVIATED BALANCE SHEET

31 JANUARY 2006

		<u>2006</u>		<u>2005</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		47,600		53,550
Tangible assets	3		27,048		26,509
			<u>74,648</u>		<u>80,059</u>
CURRENT ASSETS:					
Stocks		5,000		4,621	
Debtors		66,733		42,858	
Cash at bank		196,117		37,830	
		<u>267,850</u>		<u>85,309</u>	
CREDITORS: Amounts falling due within one year		<u>147,556</u>		<u>118,506</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>120,294</u>		<u>(33,197)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£194,942</u></u>		<u><u>£46,862</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			194,842		46,762
SHAREHOLDERS' FUNDS:			<u><u>£194,942</u></u>		<u><u>£46,862</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

GILES SECURITY LTD
ABBREVIATED BALANCE SHEET
31 JANUARY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



M S GILES - Director



P I GILES - Director

Approved by the Board on 19 June 2006

GILES SECURITY LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of good and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 February 2005	
and 31 January 2006	59,500
AMORTISATION:	
At 1 February 2005	5,950
Charge for year	5,950
	<u>11,900</u>
At 31 January 2006	
NET BOOK VALUE:	
At 31 January 2006	47,600
	<u><u>53,550</u></u>
At 31 January 2005	<u><u>53,550</u></u>

GILES SECURITY LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 February 2005	35,452
Additions	11,689
Disposals	(2,450)
	<hr/>
At 31 January 2006	44,691
	<hr/>
DEPRECIATION:	
At 1 February 2005	8,943
Charge for year	9,312
Eliminated on disposals	(612)
	<hr/>
At 31 January 2006	17,643
	<hr/>
NET BOOK VALUE:	
At 31 January 2006	27,048
	<hr/>
At 31 January 2005	26,509
	<hr/>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	ORDINARY	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
100	ORDINARY	£1	100	100
			<hr/>	<hr/>