

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A04 *A7J9CB61* 22/11/2018 #66
COMPANIES HOUSE

Please
use

1	Company details	
Company number	0 4 9 7 3 9 1 3	<p>→ Filling in this form Please complete in typescript or in bold black capitals.</p>
Company name in full	Shell Saudi Ventures Limited	
2	Liquidator's name	
Full forename(s)	John David Thomas	
Surname	Milsom	
3	Liquidator's address	
Building name/number	15 Canada Square	
Street	Canary Wharf	
Post town	London	
County/Region		
Postcode	E 1 4 5 G L	
Country		
4	Liquidator's name ●	
Full forename(s)	Mark Jeremy	<p>● Other liquidator Use this section to tell us about another liquidator.</p>
Surname	Orton	
5	Liquidator's address ●	
Building name/number	15 Canada Square	<p>● Other liquidator Use this section to tell us about another liquidator.</p>
Street	Canary Wharf	
Post town	London	
County/Region		
Postcode	E 1 4 5 G L	
Country		

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6 Period of progress report

From date	d 2 d 6	m 0 m 9	y 2 y 0 y 1 y 7
To date	d 2 d 5	m 0 m 9	y 2 y 0 y 1 y 8

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X  X
Signature date	d 1 d 4 m 1 m 1 y 2 y 0 y 1 y 8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Ferwah Shaheen
Company name	KPMG LLP
Address	15 Canada Square
	Canary Wharf
Post town	London
County/Region	
Postcode	E 1 4 5 G L
Country	
DX	
Telephone	+44 (0) 20 030783289



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Shell Saudi Ventures Limited – in Members' Voluntary Liquidation (the 'Company')

Annual progress report for the period from 26 September 2017 to 25 September 2018

Name	Shell Saudi Ventures Limited
Trading name / Former names	None
Company number	04973913
Previous registered office	Shell Centre, London SE1 7NA
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Mark Orton
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	26 September 2017
Appointed by	Members

Receipts and payments

Declaration of solvency			
\$	ASSET REALISATIONS	\$	\$
1,039,000	Inter-company debt	NIL	
	DISTRIBUTIONS		
	Ordinary shareholders	NIL	
			NIL
<u>1,039,000</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling \$1,039,000 due from B.V. Dordtsche Petroleum Maatschappij, the Company's shareholder. The debt will be distributed prior to the conclusion of the liquidation.

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 10 October 2017. No creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled by the Shell in house tax team who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). At the request of the Joint Liquidators' HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it will not raise enquiries into any pre or post liquidation periods and that it has no objection to the Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

There were no distributions to shareholders during the period. It is anticipated that the final distribution will be declared paid shortly and a final account will be issued to the member.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 26 September 2017 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Liquidators' remuneration has been paid by another group company and accordingly no detailed analysis is included in this report.



Signed

John Milsom
Joint Liquidator

John David Thomas Milsom and Mark Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales and the Insolvency Practitioners Association respectively
We are bound by the Insolvency Code of Ethics

The Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html