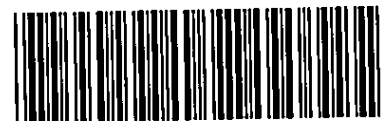


**REGISTERED NUMBER: 04973784 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2006  
FOR  
MODENA WYCOMBE LIMITED**

FRIDAY



A08 \*AVXJ7REX\* 577  
20/07/2007  
COMPANIES HOUSE

Dennis & Turnbull  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

**MODENA WYCOMBE LIMITED**

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**for the year ended 31 December 2006**

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**MODENA WYCOMBE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2006**

**DIRECTORS:**

G Schultz  
D Schultz

**SECRETARY:**

D Schultz

**REGISTERED OFFICE:**

Blenheim Road  
Cressex Business Park  
High Wycombe  
Buckinghamshire  
HP12 3RS

**REGISTERED NUMBER:**

04973784 (England and Wales)

**ACCOUNTANTS:**

Dennis & Turnbull  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

**MODENA WYCOMBE LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 December 2006**

	Notes	2006	2005
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	4,500	4,750
Tangible assets	3	47,887	55,735
		<u>52,387</u>	<u>60,485</u>
<b>CURRENT ASSETS</b>			
Stocks		223,006	165,976
Debtors		290,762	188,210
Cash at bank and in hand		264	8,538
		<u>514,032</u>	<u>362,724</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	392,629	250,794
<b>NET CURRENT ASSETS</b>		<u>121,403</u>	<u>111,930</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		173,790	172,415
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	74,984	96,711
<b>NET ASSETS</b>		<u><u>98,806</u></u>	<u><u>75,704</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	111	111
Share premium		148,989	148,989
Profit and loss account		(50,294)	(73,396)
<b>SHAREHOLDERS' FUNDS</b>		<u><u>98,806</u></u>	<u><u>75,704</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**MODENA WYCOMBE LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13 July 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'G. S. Schultz', with a stylized flourish at the end.

G Schultz - Director

The notes form part of these abbreviated accounts

# **MODENA WYCOMBE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2006**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 10% on reducing balance
-------------------------	--

#### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**MODENA WYCOMBE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 December 2006**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2006 and 31 December 2006	5,000
<b>AMORTISATION</b>	
At 1 January 2006	250
Charge for year	250
At 31 December 2006	500
<b>NET BOOK VALUE</b>	
At 31 December 2006	4,500
At 31 December 2005	4,750

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2006	68,796
Additions	5,731
At 31 December 2006	74,527
<b>DEPRECIATION</b>	
At 1 January 2006	13,062
Charge for year	13,578
At 31 December 2006	26,640
<b>NET BOOK VALUE</b>	
At 31 December 2006	47,887
At 31 December 2005	55,734

**4 CREDITORS**

The following secured debts are included within creditors

	2006 £	2005 £
Bank overdrafts	71,382	53,545
Hire purchase contracts	10,127	46,106
	81,509	99,651

**MODENA WYCOMBE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 December 2006**

**4 CREDITORS - continued**

Creditors include the following debts falling due in more than five years

	2006	2005
	£	£
Repayable by instalments		
Other loans more 5yrs instal	<u>14.984</u>	<u>29 984</u>

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2006	2005
			£	£
1,000	Ordinary	£1	1,000	1.000

Alloted issued and fully paid Number	Class	Nominal value	2006	2005
			£	£
111	Ordinary	£1	111	111

**6 TRANSACTIONS WITH DIRECTORS**

Included within other debtors is a balance of £126,183 (£13,362 - 2005) owed by G Schultz